

**NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS
NOTICE OF DECISION AND ORDER OF THE PROFESSIONAL CONDUCT
COMMITTEE**

At a meeting of the Professional Conduct Committee of the New Zealand Institute of Chartered Accountants held in private on 1 November 2010, the Committee considered matters relating to the conduct of Ashley Graeme Trewin of Christchurch, a Chartered Accountant. The Committee found that the following matters would otherwise warrant being referred to the Disciplinary Tribunal:

In his role as a Chartered Accountant in public practice, Ashley Trewin:

1. was a director and/or shareholder of Company A, which offers accounting services to the public:
 - (a) without the consent of Council, in breach of Rule 19.2(c)(i) of the Institute's Rules (being the Rules in force prior to their amendment on 30 October 2008) and/or the Fundamental Principles of Integrity and/or Professional Behaviour of the Code of Ethics; and/or
 - (b) without the consent of Board, in breach of paragraph 2.2(c) of Appendix IX (being the Rules in force since 30 October 2008) and/or the Fundamental Principles of Integrity and/or Professional Behaviour of the Code of Ethics; and/or
2. Breached clause 2.4(c) of Appendix IX of the Institute's Rules, in that he held the position of director in Company A and obtained financial benefit from his 20% shareholding, when this company did not meet the requirements of paragraph 2.2 of the of Appendix IX;
3. Breached Rule 21.2(b) of the Institute's Rules and/or the Fundamental Principles of Quality Performance and/or Professional Behaviour and/or Rule 10 and/or paragraph 99 of the Code of Ethics; in that he failed to respond and/or respond in a timely manner to correspondence from Practice Review dated 10 July 2008 and/or 31 March 2009 and/or 13 August 2009.

With the written consent of Ashley Trewin, the Committee made the following orders, which shall be entered on Ashley Trewin's record:

- 1) in accordance with Rule 21.6(d) (v) (vi) and (vii) that Ashley Trewin be severely reprimanded, pay a sum to the Institute of \$2,500 (no GST) and pay costs to the Institute in the sum of \$1,460.00 (plus GST); and
- 2) in accordance with Rule 21.6B, notice of the Committee's decision be published in the Chartered Accountants Journal and on the Institute's website with mention of Ashley Trewin's name and locality but suppression of identifying details of any third parties including his business.

The Committee also sought and accepted Ashley Trewin's undertaking in accordance with Rule 21.54A(b) that he would file with the Institute an appropriate application to regularise his position by 30 November 2010.

The Committee considered it was in the public interest to direct publication of its decision and the orders made.

Details of the decision and the Professional Conduct Committee's orders are published in the February 2011 edition of the *Chartered Accountants Journal* and on the Institute's website www.nzica.com/dt.aspx.

DJ Barker
Chairman
Professional Conduct Committee
New Zealand Institute of Chartered Accountants
19 January 2011