

# Climate change policy comparisons

2019

*Businesses in Australia need consistent and long term climate change policy to support their transition to a low emissions economy. As the 2019 election campaign continues, climate change and how the major parties intend to strategically deal with the issue continues to draw headlines. We have summarised and compared the major parties climate change policies to assist our members in making informed decisions when they head to the polls next week.*

## Big Picture

### Labor



Accepts the science of climate change



Endorses the Paris agreement to keep global warming well below two degrees

1.5°

A more qualified commitment around a 1.5 degree threshold

### Liberal



Committed to taking action on climate change while growing the economy



Keeping energy prices down

### The Greens



Plan to phase out coal



Build a clean energy export industry

## Commitments

### Labor



Committed to reducing Australia's pollution by 45% on 2005 levels by 2030 to reach net zero pollution by 2050

### Liberal



Australia's 2030 target to reduce emissions by 26 to 28% below 2005 levels

### The Greens



Will set Australia's emissions target at 63-82% by 2030 on a trajectory to get emissions to net zero by 2040

	Labor	Liberal	The Greens
<b>Renewables</b> 	<b>Action Plan</b> Ensuring that 50% of the nation's electricity is sourced from renewable energy by 2030	<b>Climate Solutions Package</b> Continued support for the transition to reliable renewables	<b>Renew Australia Plan</b> <ul style="list-style-type: none"> <li>Set an ambitious 100% renewable energy target by 2030</li> <li>Develop renewable energy zones</li> </ul>
<b>Solar</b> 	Encourage household solar with \$2000 grants for battery systems		<ul style="list-style-type: none"> <li>\$1.2bn solar for all</li> <li>Set energy storage target</li> <li>\$2.2bn household solar storage scheme and grants for small business</li> </ul>
<b>Fossil Fuels</b> 			Ban new coal, oil and gas
<b>EVs</b> 	<ul style="list-style-type: none"> <li>National Electric Vehicle Policy – EV target 50% new car sales by 2030. Government EV target 50% by 2025.</li> <li>\$200m fund to electrify national road network</li> <li>Phase in new vehicle emission standards – consistent with US and CCA advice</li> </ul>	Developing a National Electric Vehicle Strategy equivalent to 10m tonnes GHG emission reductions by 2030	<ul style="list-style-type: none"> <li>17% luxury fossil fuel car tax</li> <li>New emissions standards for vehicles leading to complete ban on new combustion vehicles by 2030</li> </ul>
<b>Emissions reductions mechanisms</b> 		\$2 billion Climate Solutions Fund –through the existing Emissions Reduction Fund equivalent to 100m tonnes GHG emission reductions by 2030	<ul style="list-style-type: none"> <li>Abolish ERF</li> <li>Phase out coal exports by 2030 – building a clean energy exports industry</li> </ul>
	\$1bn National Hydrogen Plan	Develop a national hydrogen strategy	
	Develop bio-energy strategy		
	Extend the safeguard mechanism to more facilities and use to reduce emissions – tailored treatment for EITEs and develop offsets market	Making changes to the safeguard mechanism	Restoring a price on carbon
<b>Clean energy investment</b> 	Double original CEFC investment by \$10bn	Continued support for CEFC	<ul style="list-style-type: none"> <li>Establish clean energy small business fund</li> <li>\$200m clean technology program</li> <li>\$250m Green Steel Innovation Fund</li> </ul>
<b>Energy efficiency</b> 	<ul style="list-style-type: none"> <li>Accelerate manufacturing energy efficiency</li> <li>Develop accreditation system for energy auditors</li> <li>Revitalise energy efficiency reforms at COAG</li> </ul>	Helping households and businesses improve energy efficiency and lower energy bills through rating labels and tools and energy efficiency programs	Establish National energy efficiency target

	Labor	Liberal	The Greens
	<b>Action Plan</b>	<b>Climate Solutions Package</b>	<b>Renew Australia Plan</b>
<b>Transition support</b> 	Establish Just Transition Authority to ensure an orderly transition for industries, communities and workers		<ul style="list-style-type: none"> <li>• Orderly retirement of coal-fired power stations</li> <li>• \$1bn Clean Energy Transition Fund – support workers to reskill, relocate or transition to retirement – also support communities</li> </ul>
<b>Farming</b> 	<ul style="list-style-type: none"> <li>• Stop broad-scale land clearing</li> <li>• Strengthen CFI</li> <li>• Support Meat industry's commitment to be carbon neutral by 2030</li> </ul>		Re-establish the Carbon Farming Initiative (CFI)
<b>Other</b> 	Restore and reform Climate Change Authority to support independent, expert advice to government	Invest in world class Hydro – Battery of the Nation equivalent to 25m tonnes GHG emission reductions by 2030	<ul style="list-style-type: none"> <li>• Re-establish a government owned public retailer with a mandate to work in the public interest – Power Australia</li> <li>• Re-regulate power prices to ensure that price gouging of the energy retailers is brought under control</li> </ul>
	Develop National Strategy on climate change and health		