

**INSTITUTE OF CHARTERED ACCOUNTANTS OF NEW ZEALAND  
DISCIPLINARY TRIBUNAL**

**NOTICE OF DECISION (MEMBERS SUSPENDED)**

At a hearing of the Disciplinary Tribunal of the Institute of Chartered Accountants of New Zealand held in private on 5 March 2010 the Disciplinary Tribunal considered an ex-parte application from the Professional Conduct Committee under Rule 21.11 of the Rules of the Institute of Chartered Accountants of New Zealand for the interim suspension from membership of **GARY MALCOLM HOBBS** and **PHILLIP SHANE IKANUI ROSE**, Chartered Accountants of Te Awamutu.

The Tribunal considered a complaint relating to the solvency of the members' practice and a number of other complaints.

**Orders of the Disciplinary Tribunal:**

- (a) Pursuant to Rule 21.20 (a) of the Rules of the Institute of Chartered Accountants of New Zealand, the Disciplinary Tribunal ordered that **GARY MALCOLM HOBBS** and **PHILLIP SHANE IKANUI ROSE** be suspended from membership of the Institute until further order of the Disciplinary Tribunal upon the grounds that it is satisfied that it is necessary and desirable to do so having regard to the interests of the public and the financial interests of the members' clients.
- (b) Pursuant to Rule 21.20 (b) of the Rules of the Institute of Chartered Accountants of New Zealand, the Disciplinary Tribunal ordered that after 14 days have elapsed, notice of the suspensions be published in the *Chartered Accountants Journal*, the *New Zealand Herald*, the *National Business Review*, the *Te Awamutu Courier* and on the Institute's website with mention of the members' names and locality.

R J O Hoare  
**Chairman**  
**Disciplinary Tribunal**  
**Institute of Chartered Accountants of New Zealand**

14 April 2010