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Faculty of Business and Law

CAFF1 Accounting Systems and Processes

Deakin University Unit Guide, 2022

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INTRODUCTION

This introductory financial accounting unit covers basic accounting principles, manual double-entry recording, accounting software use, and preparation of financial statements. Note that CAFF1 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

LO	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain the different business structures
LO2	Explain the following in relation to financial accounting: a) The role and purpose of accounting, accounting processes and systems; b) The purpose of financial statements; c) The role and purpose of accounting standards; d) The regulatory environment for financial reporting
LO3	Record transactions to illustrate the activities of different types of businesses, including sole trader, partnerships and straightforward corporate/company accounts
LO4	Apply the accounting treatment to record basic business transactions and other events for different types of business using the principles of double entry accounting
LO5	Use accounting software to record business transactions
LO6	Explain the accounting principles and concepts underlying accounting and financial reporting including the principles of the Conceptual Framework of Accounting and generally accepted accounting principles.

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
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Topic 1: The Accounting environment	[TCA1: LO1] Explain the different business structures [TCA1: LO2] Explain the following in relation to financial accounting: a) The role and purpose of accounting, accounting processes and systems; b) The purpose of financial statements; c) The role and purpose of accounting standards; d) The regulatory environment for financial reporting.	[PCA04: LO5] Explain the role and importance of ethics in relation to business and good governance.
Topic 2: Accounting principles and elements	[TCA1: LO6] Explain the accounting principles and concepts underlying accounting and financial reporting including the principles of the Conceptual Framework of Accounting and generally accepted accounting principles.	
Topic 3: The Accounting process	[TCA1: LO3] Record transactions to illustrate the activities of different types of businesses, including sole trader, partnerships and straightforward corporate/company accounts [TCA1: LO4] Apply the accounting treatment to record basic business transactions and other events for different types of business using the principles of double entry accounting.	
Topic 4: Business transactions in journals and ledgers	[TCA1: LO4] Apply the accounting treatment to record basic business transactions and other events for different types of business using the principles of double entry accounting	[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.
Topic 5: Accounting for GST and PAYG	[TCA1: LO4] Apply the accounting treatment to record basic business transactions and other events for different types of business using the principles of double entry accounting [TCA1: LO5] Use accounting software to record business transactions.	
Topic 6: Trial balances and balance day adjustments	[TCA1: LO4] Apply the accounting treatment to record basic business transactions and other events for different types of business using the principles of double entry accounting	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 7 Preparation of financial statements	[TCA1: LO 2] Explain the following in relation to financial accounting: a) The role and purpose of accounting, accounting processes and systems; b) The purpose of financial statements; c) The role and purpose of accounting standards; d) The regulatory environment for financial reporting	

- Summative assessment task 1

Task	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	Exam contributes to 100% weighting to overall unit mark. Short and extended answer questions. Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.

Linked Unit Learning Outcome(s) assessed:	[TCA1:LO1] Explain the different business structures [TCA1: LO2] Explain the following in relation to financial accounting: a) The role and purpose of accounting, accounting processes and systems; b) The purpose of financial statements; c) The role and purpose of accounting standards; d) The regulatory environment for financial reporting [TCA1: LO3] Record transactions to illustrate the activities of different types of businesses, including sole trader, partnerships and straightforward corporate/company accounts [TCA1: LO4] Apply the accounting treatment to record basic business transactions and other events for different types of business using the principles of double entry accounting [TCA1: LO5] Use accounting software to record business transactions [TCA1:LO6] Explain the accounting principles and concepts underlying accounting and financial reporting including the principles of the Conceptual Framework of Accounting and generally accepted accounting principles.
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF1 unit site. Students will need internet to access the unit resources.

UNIT WEEKLY ACTIVITIES

Topic outline

- Topic 1: The accounting environment
- Topic 2: Accounting principles and elements
- Topic 3: The accounting recording process
- Topic 4: Transactions in journals and ledgers
- Topic 5: Accounting for GST and PAYG
- Topic 6: Trial balances and balance day adjustments
- Topic 7: Preparation of financial statements

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrolees should contact CA ANZ at foundations@charteredaccountantsanz.com



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Faculty of Business and Law

CAFF2 Financial Accounting and Reporting - Intermediate

Deakin University Unit Guide, 2022

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INTRODUCTION

The focus of CAFF2 is on understanding the regulatory and conceptual frameworks that underpin accounting for corporate entities. Understanding these frameworks and accounting standards ensures that the logic behind existing accounting rules and possible alternative approaches can be understood, leading to a deeper understanding of what accounting is trying to achieve. Emphasis will be placed on particular accounting standards related to the accounting elements and specific issues pertaining to group financial reports and statement of cash flows. Note that CAFF2 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events
LO2	Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement
LO3	Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards
LO4	Prepare, analyse and interpret financial statements and related disclosures
LO5	Interpret reports including financial and non-financial data and information such as sustainability reports, integrated reports and extended external reporting
LO6	Discuss the theoretical principles underlying accounting practice (Accounting Theory).
LO7	Discuss current national and international developments in financial reporting and information.

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Accounting for assets	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 2: Asset revaluation and impairment	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i> [TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i> [TCA2: LO4] Prepare, analyze, and interpret financial statements and related disclosures.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations. [PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.
Topic 3: Accounting for inventory	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i> [TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations. [PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.
Topic 4: Accounting for liabilities and basic equity	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i> [TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i> [TCA2: LO7] Discuss current national and international developments in financial reporting and information.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations. [PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 5: Revenue recognition	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content.</i></p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p> <p>[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.</p>
Topic 6: Disclosure	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyze and interpret financial statements and related disclosures.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p> <p>[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.</p>
Topic 7: Accounting for income taxes	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyze and interpret financial statements and related disclosures.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 8: Consolidations 1 - Accounting for group structure	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyze and interpret financial statements and related disclosures.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 9: Consolidations 2 – Accounting for intra-group transactions	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyze, and interpret financial statements and related disclosures.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 10: The statement of cash flows	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyze, and interpret financial statements and related disclosures.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.</p>
Topic 11: Regulatory background for financial reporting	<p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable</p>

- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.

Linked Unit Learning Outcome(s) assessed:	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i></p> <p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyse and interpret financial statements and related disclosures</p> <p>[TCA2: LO5] Interpret reports including financial and non-financial data and information such as sustainability reports, integrated reports and extended external reporting</p> <p>[TCA2: LO6] Discuss the theoretical principles underlying accounting practice (Accounting Theory)</p> <p>[TCA2: LO7] Discuss current national and international developments in financial reporting and information.</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF2 unit site. Students will need internet to access the unit resources.

The below is the prescribed textbook for this Unit:

- Deegan, C, 2020, Australian Financial Accounting, 9th edition, McGraw Hill, Sydney

UNIT WEEKLY ACTIVITIES

Topic outline

- Topic 1: Accounting for assets
- Topic 2: Asset revaluation and impairment
- Topic 3: Accounting for inventory
- Topic 4: Accounting for liabilities and basic equity
- Topic 5: Revenue recognition
- Topic 6: Disclosure
- Topic 7: Accounting for income taxes
- Topic 8: Consolidations 1 - Accounting for group structure
- Topic 9: Consolidations 2 – Accounting for intra-group transactions
- Topic 10: Statement of cash flows
- Topic 11: Regulatory background for financial reporting

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

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CAFF2A Financial Accounting and Reporting - Advanced

Deakin University Unit Guide, 2022

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INTRODUCTION

The unit deals with some of the more complex financial accounting areas, including accounting for intangible assets, accounting for leases, accounting for employee benefits, accounting for financial instruments, foreign currency issues, and earnings per share. In addition to the more technical areas of accounting, accounting theory and accounting for corporate social responsibility are introduced. Note that CAFF2A is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events
LO2	Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement
LO3	Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards
LO4	Prepare, analyse and interpret financial statements and related disclosures
LO5	Interpret reports including financial and non-financial data and information such as sustainability reports, integrated reports and extended external reporting
LO6	Discuss the theoretical principles underlying accounting practice (Accounting Theory).
LO7	Discuss current national and international developments in financial reporting and information.

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Theories of financial accounting	[TCA2: LO6] Discuss the theoretical principles underlying accounting practice (Accounting Theory).	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA04: LO5] Explain the role and importance of ethics in relation to business and good governance.
Topic 2: Accounting for intangible assets	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i> [TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content.</i>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.
Topic 3: Accounting for leases	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i> [TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.
Topic 4: Accounting for employee benefits	[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i> [TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content.</i>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 5: Accounting for financial instruments	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyze and interpret financial statements and related disclosures.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>
Topic 6: Accounting for foreign currency transactions	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content.</i></p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>
Topic 7: Translating the financial statements of foreign operations	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content.</i></p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>
Topic 8: Earnings per Share	<p>[TCA2: LO4] Prepare, analyse and interpret financial statements and related disclosures</p> <p>[TCA2: LO5] Interpret reports including financial and non-financial data and information such as sustainability reports, integrated reports and extended external reporting</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 9: Accounting for corporate social responsibility and integrated reporting, and other emerging accounting issues	<p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO5] Interpret reports including financial and non-financial data and information such as sustainability reports, integrated reports and extended external reporting</p> <p>[TCA2: LO7] Discuss current national and international developments in financial reporting and information</p>	[PCA04: LO5] Explain the role and importance of ethics in relation to business and good governance.

- Summative assessment task 1

Summative Assessment Task 1 (Individual)	
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	Exam contributes to 100% weighting to overall unit mark. Short and extended answer questions. Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	<p>[TCA2: LO1] Apply International Financial Reporting Standards (IFRSs) or other relevant standards to transactions and other events – <i>refer to TCA2 schedule 1 for guidance on suggested content</i></p> <p>[TCA2: LO2] Evaluate the appropriateness of accounting policies used to prepare financial statements and understand that accounting involves the application of significant professional judgement – <i>refer to TCA2 schedule 2 for guidance on suggested content</i></p> <p>[TCA2: LO3] Prepare general purpose financial statements, including consolidated financial statements, in accordance with IFRSs or other relevant national standards – <i>refer to TCA2 schedule 3 for guidance on suggested content</i></p> <p>[TCA2: LO4] Prepare, analyse and interpret financial statements and related disclosures</p> <p>[TCA2: LO5] Interpret reports including financial and non-financial data and information such as sustainability reports, integrated reports and extended external reporting</p> <p>[TCA2: LO6] Discuss the theoretical principles underlying accounting practice (Accounting Theory).</p> <p>[TCA2: LO7] Discuss current national and international developments in financial reporting and information.</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF2A unit site.

Students will need internet to access the unit resources.

The below is the prescribed textbook for this Unit:

- Deegan, C, 2020, Australian Financial Accounting, 9th edition, McGraw Hill, Sydney

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: Theories of financial accounting

Topic 2: Accounting for intangible assets

Topic 3: Accounting for leases

Topic 4: Accounting for employee benefits

Topic 5: Accounting for financial instruments

Topic 6: Accounting for foreign currency transactions

Topic 7: Translating the financial statements of foreign operations

Topic 8: Earnings per share (EPS)

Topic 9: Accounting for corporate social responsibility and integrated reporting, and other emerging accounting issues

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrolees should contact CA ANZ at foundations@charteredaccountantsanz.com



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Faculty of Business and Law

CAFF3 Audit and Assurance

Deakin University Unit Guide, 2022

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INTRODUCTION

This unit aims to provide a thorough understanding of auditing concepts and professional standards required for the professional Auditing practice. The unit provides a foundation for undertaking a financial statement audit. The unit examines auditing and assurance services with a focus on the financial report audit, and the regulatory and legal environment is discussed. Students learn about the planning, execution and reporting phases of the audit process. Note that CAFE3 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	In relation to auditing explain; 1. a) The nature and purpose of auditing; 2. b) The legal and regulatory requirements relating to auditors, including auditor's liability; 3. c) The professional requirements relating to auditors, including ethics and independence; 4. d) The role of auditing standards; 5. e) The objectives and phases involved in performing an audit of general-purpose financial statements.
LO2	Apply International Standards on Auditing or other relevant auditing standards, laws, and regulations applicable to an audit of general-purpose financial statements
LO3	Assess the risks of material misstatement in the financial statements and consider the impact on the audit strategy.
LO4	Apply quantitative methods that are used in audit engagements.
LO5	Identify relevant audit evidence, including contradictory evidence, to inform judgments, make decisions, and reach well-reasoned conclusions.
LO6	Conclude whether sufficient and appropriate audit evidence has been obtained.

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Assurance and auditing overview	<p>[TCA3: LO1] In relation to auditing explain; a) The nature and purpose of auditing; b) The legal and regulatory requirements relating to auditors, including auditor’s liability; c) The professional requirements relating to auditors, including ethics and independence; d) The role of auditing standards; e) The objectives and phases involved in performing an audit of general-purpose financial statements.</p> <p>[TCA3 LO2] Apply International Standards on Auditing or other relevant auditing standards, laws, and regulations applicable to an audit of general-purpose financial statements.</p>	
Topic 2: Ethics, legal liability and client acceptance	<p>[TCA3 LO1] In relation to auditing explain; a) The nature and purpose of auditing; b) The legal and regulatory requirements relating to auditors, including auditor’s liability; c) The professional requirements relating to auditors, including ethics and independence; d) The role of auditing standards; e) The objectives and phases involved in performing an audit of general-purpose financial statements.</p>	<p>[PCA4: LO3] Identify threats to compliance with the fundamental principles of ethics.</p> <p>[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.</p> <p>[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.</p>
Topic 3: Risk assessment I	<p>[TCA3 LO2] Apply International Standards on Auditing or other relevant auditing standards, laws, and regulations applicable to an audit of general-purpose financial statements</p> <p>[TCA3: LO3] Assess the risks of material misstatement in the financial statements and consider the impact on the audit strategy.</p>	
Topic 4: Risk assessment II	<p>[TCA3: LO3] Assess the risks of material misstatement in the financial statements and consider the impact on the audit strategy.</p>	
Topic 5: Audit evidence	<p>[TCA3: LO5] Identify relevant audit evidence, including contradictory evidence, to inform judgments, make decisions, and reach well-reasoned conclusions.</p>	<p>[PCA3: LO5] Identify the potential impact of personal and organizational bias.</p>
Topic 6: Gaining an understanding of the client’s systems of internal control	<p>TCA3: LO3] Assess the risks of material misstatement in the financial statements and consider the impact on the audit strategy.</p>	
Topic 7: Execution of the audit – testing of control	<p>[TCA3: LO5] Identify relevant audit evidence, including contradictory evidence, to inform judgments, make decisions, and reach well-reasoned conclusions</p> <p>[TCA3: LO6] Conclude whether sufficient and appropriate audit evidence has been obtained.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>

Topic 8: Performing substantive procedure	<p>[TCA3: LO4] Apply quantitative methods that are used in audit engagements.</p> <p>[TCA3: LO5] Identify relevant audit evidence, including contradictory evidence, to inform judgments, make decisions, and reach well-reasoned conclusions</p> <p>[TCA3: LO6] Conclude whether sufficient and appropriate audit evidence has been obtained.</p>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 9: Substantive testing on selected cycles	<p>[TCA3: LO4] Apply quantitative methods that are used in audit engagements.</p> <p>[TCA3: LO5] Identify relevant audit evidence, including contradictory evidence, to inform judgments, make decisions, and reach well-reasoned conclusions.</p> <p>[TCA3: LO6] Conclude whether sufficient and appropriate audit evidence has been obtained.</p>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 10: Completing and reporting on the audit	[TCA3: LO6] Conclude whether sufficient and appropriate audit evidence has been obtained.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.

- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	Exam contributes to 100% weighting to overall unit mark. Short and extended answer questions. Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	<p>[TCA3: LO1] In relation to auditing explain;</p> <ol style="list-style-type: none"> 1. a) The nature and purpose of auditing; 2. b) The legal and regulatory requirements relating to auditors, including auditor's liability; 3. c) The professional requirements relating to auditors, including ethics and independence; 4. d) The role of auditing standards; 5. e) The objectives and phases involved in performing an audit of general-purpose financial statements. <p>[TCA3: LO2] Apply International Standards on Auditing or other relevant auditing standards, laws, and regulations applicable to an audit of general-purpose financial statements</p> <p>[TCA3: LO3] Assess the risks of material misstatement in the financial statements and consider the impact on the audit strategy.</p> <p>[TCA3: LO4] Apply quantitative methods that are used in audit engagements.</p> <p>[TCA3: LO5] Identify relevant audit evidence, including contradictory evidence, to inform judgments, make decisions, and reach well-reasoned conclusions.</p> <p>[TCA3: LO6] Conclude whether sufficient and appropriate audit evidence has been obtained.</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF3 unit site.

Students will need internet to access the unit resources.

Recommended learning resources

The below is the recommended textbook for this Unit:

- Moroney, R., Campbell, F., & Hamilton, J. (2017). *Auditing: A Practical Approach*. Wiley.

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: Assurance and auditing – an overview

Topic 2: Ethics, legal liability and client acceptance

Topic 3: Risk Assessment I

Topic 4: Risk Assessment II

Topic 5: Audit evidence

Topic 6: Gaining an understanding of the client's systems of internal control

Topic 7: Execution of the audit – testing of controls

Topic 8: Performing substantive procedures

Topic 9: Substantive testing on selected cycles

Topic 10: Completing and reporting on the audit

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

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Faculty of Business and Law

CAFF4AU Business Law in Australia Deakin

University Unit Guide, 2022

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WELCOME

This unit gives students an advanced and comprehensive understanding of business law in Australia. The content covers discusses relevant legal matters, including contract law, tort law, the law of agency, business structures in Australia and consumer protection. Note that CAFF4AU is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain the national legal system and identify the sources of law
LO2	Explain the laws and regulations applicable to the environment in which professional accountants operate
LO3	Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity
LO4	Explain the key features and purpose of contract law
LO5	Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: The Australian legal system	<p>[TCA04: LO1] Explain the national legal system and identify the sources of law</p> <p>[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate.</p>	

Topic 2: Contract Law – Formation of contract	[TCA04: LO4] Explain the key features and purpose of contract law.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 3: Contract Law – Terms of contract	[TCA04: LO4] Explain the key features and purpose of contract law.	[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 4: Contract Law – Enforcement of the contract	[TCA04: LO4] Explain the key features and purpose of contract law	[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 5: Law of negligence	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 6: Law of agency	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 7: Corporations Law – Business organisation	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.
Topic 8: Corporations Law – Companies	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA4: LO2] Explain the advantages and disadvantages of rules-based and principles-based approaches to ethics.
Topic 9: Corporations Law – Companies	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.

Topic 10: Dealing with consumers	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate.	[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
	[TCA04: LO5] Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information.	

- Summative assessment task 1

Summative Assessment Task 1 (Individual)	
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	Exam contributes to 100% weighting to overall unit mark. Short and extended answer questions. Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	[TCA4: LO1] Explain the national legal system and identify the sources of law [TCA4: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate [TCA4: LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity [TCA4: LO4] Explain the key features and purpose of contract law [TCA4: LO5] Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information.
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF4AU unit site. Students will need internet to access the unit resources.

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: The Australian legal system

Topic 2: Contract law: formation of contract

Topic 3: Terms of contract

Topic 4: Enforcement of the contract

Topic 5: Law of negligence

Topic 6: Law of agency

Topic 6: Law of agency

Topic 7: Corporations law: business organisations

Topic 8: Corporations law: companies

Topic 9: Corporations law: companies fundraising

Topic 10: Dealing with consumers

CUSTOMER SERVICES

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Faculty of Business and Law

CAFF4NZ Business Law in New Zealand

Deakin University Unit Guide, 2022

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INTRODUCTION

This unit provides students with a comprehensive understanding of the New Zealand legal system and the legal environment in which businesses operate. The content covers relevant legal matters, including contract law, tort law, the law of agency, business structures in New Zealand and consumer protection. Note that CAFF4NZ is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain the national legal system and identify the sources of law
LO2	Explain the laws and regulations applicable to the environment in which professional accountants operate
LO3	Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity
LO4	Explain the key features and purpose of contract law
LO5	Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: The New Zealand legal system	<p>[TCA04: LO1] Explain the national legal system and identify the sources of law</p> <p>[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate.</p>	

Topic 2: Contract Law – Formation of contract	[TCA04: LO4] Explain the key features and purpose of contract law	[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 3: Contract Law: Terms of Contract	[TCA04: LO4] Explain the key features and purpose of contract law	[PCA04: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 4: Contract Law – Enforcement of the contract	[TCA04: LO4] Explain the key features and purpose of contract law	[PCA04: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 5: Law of negligence	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA04: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 6: Law of agency	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 7: Corporates Law – Business organisation	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA04: LO5] Explain the role and importance of ethics in relation to business and good governance.
Topic 8: Corporations Law - Companies	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA04: LO2] Explain the advantages and disadvantages of rules-based and principles-based approaches to ethics.
Topic 9: Corporations Law - Companies	[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate. [TCA4 LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity.	[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.

Topic 10: Dealing with consumers	<p>[TCA04: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate.</p> <p>[TCA04: LO5] Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information.</p>	<p>[PCA04: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.</p>
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- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	<p>[TCA4: LO1] Explain the national legal system and identify the sources of law</p> <p>[TCA4: LO2] Explain the laws and regulations applicable to the environment in which professional accountants operate</p> <p>[TCA4: LO3] Explain the laws and regulations that govern the different forms of legal entities, including the significance of the concept of separate legal entity</p> <p>[TCA4: LO4] Explain the key features and purpose of contract law</p> <p>[TCA4: LO5] Apply data protection and privacy regulations when collecting, generating, storing, accessing, using or sharing data and information.</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF4NZ unit site. Students will need internet to access the unit resources.

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: The New Zealand legal system

Topic 2: Contract law: formation of contract

Topic 3: Contract law: terms of contract

Topic 4: Contract law: enforcement of the contract

Topic 5: Law of negligence

Topic 6: Law of agency

Topic 7: Corporations law: business organisations

Topic 8: Corporations law: companies

Topic 9: Corporations law: companies fundraising

Topic 10: Dealing with consumers

CUSTOMER SERVICES

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Faculty of Business and Law

CAFF5 Economics

Deakin University Unit Guide, 2022

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WELCOME

In this unit, students will explore a total of 10 topics. Topic 1 provides key concepts and definitions related to economics. Topics 2 to 5 focus on microeconomics. Students will learn about demand, supply and market equilibrium, market failure and government intervention and various forms of competition such as monopoly, monopolistic competition, perfect competition and oligopoly. Topics 6 to 10 explore macroeconomics. Students will study economics measurement, the aggregate demand-aggregate supply framework, fiscal policy and monetary policy, international trade and economic and financial crisis, exchange rates and balance of payment accounts money and capital markets. All of these topics will be facilitated with easy-to-understand examples and interactive slides, and students will also have an opportunity, within each topic, to practice short answer as well as multiple-choice questions. The unit will equip students with the most up-to-date knowledge in economics and provide useful tools and frameworks to make well informed decisions in their individual lives and business activities. Note that CAFF5 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain economic systems and the concept of resource allocation
LO2	Describe the fundamental principles of microeconomics and macroeconomics
LO3	Explain the role of individuals and businesses in different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly
LO4	Describe the effect of changes in macroeconomic indicators on business activity
LO5	Recognise regulatory and political environments and how they impact on business

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Introduction to economics and comparative advantage	<p>[TCAS LO1] Explain economic systems and the concept of resource allocation.</p> <p>[TCAS LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p>	<p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 2: Markets, demand, supply and elasticities	<p>[TCAS LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCAS LO3] Explain the role of individuals and businesses in different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA03: LO3] Anticipate challenges and plan potential solutions.</p>
Topic 3: Market failure and government intervention	<p>[TCAS LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCAS LO3] Explain the role of individuals and businesses in different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA03: LO3] Anticipate challenges and plan potential solutions.</p>
Topic 4: Production cost, competitive market, and monopoly	<p>[TCAS LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCAS LO3] Explain the role of individuals and businesses in different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA03: LO3] Anticipate challenges and plan potential solutions.</p>
Topic 5: Monopolistic competition and oligopoly market with strategic interaction	<p>[TCAS LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCAS LO3] Explain the role of individuals and businesses in different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>

Topic 6: Macroeconomics measurement - GDP, inflation and unemployment	<p>[TCA5 LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCA5 LO4] Describe the effect of changes in macroeconomic indicators on business activity.</p>	<p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 7: Aggregate demand-aggregate supply (AD-AS) model and fiscal and monetary policies	<p>[TCA5 LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCA5 LO4] Describe the effect of changes in macroeconomic indicators on business activity.</p>	<p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA03: LO3] Anticipate challenges and plan potential solutions.</p>
Topic 8: International trade and economic and financial crisis	<p>[TCA5 LO4] Describe the effect of changes in macroeconomic indicators on business activity.</p> <p>[TCA5 LO5] Recognise regulatory and political environments and how they impact on business.</p>	<p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA03: LO3] Anticipate challenges and plan potential solutions.</p>
Topic 9: Balance of accounts payments and exchange rates	<p>[TCA5 LO4] Describe the effect of changes in macroeconomic indicators on business activity.</p> <p>[TCA5 LO5] Recognise regulatory and political environments and how they impact on business.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p>
Topic 10: The monetary and financial markets	<p>[TCA5 LO2] Describe the fundamental principles of microeconomics and macroeconomics.</p> <p>[TCA5 LO4] Describe the effect of changes in macroeconomic indicators on business activity.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p>

- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.

Linked Unit Learning Outcome(s) assessed:	<p>[TCA5: LO1] Explain economic systems and the concept of resource allocation.</p> <p>[TCA5: LO2] Describe the fundamental principles of microeconomics and macroeconomics</p> <p>[TCA5: LO3] Explain the role of individuals and businesses in different types of market structures, including perfect competition, monopolistic competition, monopoly, and oligopoly</p> <p>[TCA5: LO4] Describe the effect of changes in macroeconomic indicators on business activity</p> <p>[TCA5: LO5] Recognise regulatory and political environments and how they impact on business.</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF5 unit site.

Students will need internet to access the unit resources.

The below are the prescribed textbooks for this unit:

- Gans, J, King, S, Stonecash, R, Byford, M, Libich, J & Mankiw, G 2018 *Principles of Economics*, 7th edn, Cengage Learning Australia, South Melbourne, Victoria.
- Layton, A, Robinson, T & Tucker IB 2019 *Economics for Today*, 6th edn, Cengage Learning Australia, South Melbourne, Victoria.

Recommended learning resources

The following is a suggested additional reference that you may find useful at times during the study of this unit:

- Moosa I.A, 2010. *International Finance*, 3rd edn, McGraw-Hill Australia.

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: Introduction to economics and comparative advantage

Topic 2: Markets, demand, supply and elasticities

Topic 3: Market failure and government intervention

Topic 4: Production, cost, competitive market, and monopoly

Topic 5: Monopolistic competition and oligopoly market with strategic interaction

Topic 6: Macroeconomics measurement: GDP, inflation and unemployment

Topic 7: Aggregate demand-aggregate supply (AD-AS) model and fiscal and monetary policies

Topic 8: International trade and economic and financial crisis

Topic 9: Balance of accounts payments and exchange rates

Topic 10: The monetary and financial markets

CUSTOMER SERVICES

For Full Unit enrollees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrollees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrollees should contact CA ANZ at foundations@charteredaccountantsanz.com



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Faculty of Business and Law

CAFF68 Finance and Quantitative Methods

Deakin University Unit Guide, 2022

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INTRODUCTION

The Finance, Financial Management and Quantitative Methods unit comprises two parts. Part A focuses on how business organisations make financial decisions, and Part B covers how quantitative techniques can help us make finance and business-related decisions. Specifically, Part A covers business investment, financing and dividend decisions, theories of the capital market, share valuation, capital budgeting and risk management. Part A of this unit will help students learn about financial concepts, available analytical tools, and various finance issues that provide the necessary foundation to understand and solve many corporate finance problems. Part B is more technical and will cover basic statistics and probability concepts, probability distributions, parameter estimation and hypotheses test, regression analysis, time series analysis, including trend models and autoregressive models. Topics in Part B will help students understand the relationship between different financial variables, financial asset returns, aggregate market movements, and/or different market performances. Note that CAFF68 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 250 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

TCA 6 Finance and Financial Management <i>At the completion of this unit successful students can:</i>	
L01	Apply the mathematics of finance
L02	Describe the following in relation to finance: a) The role of the finance and treasury function in an organisation b) The financial environment in which an organisation operates
L03	Discuss how organisations are financed, comparing the various sources of financing available to an organization, including bank financing, financial instruments, and bonds, equity and treasury markets
L04	Explain the theory of capital markets
L05	Discuss how organisations make investment and distribution decisions
L06	Explain basic financial risks and risk management concepts
TCA 8 Finance and Quantitative Methods <i>At the completion of this unit successful students can:</i>	
L01	Explain the role of statistical analysis for decision making
L02	Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data
L03	Review statistical data including hypothesis testing
L04	Interpret the results of data analysis

Alignment of content and learning outcomes Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
PART A – Finance and Financial Management		
Topic 1: The financial manager and the company	<p>[TCA6: LO2a] The role of the finance and treasury function in an organisation</p> <p>[TCA6: LO2b] The financial environment in which an organisation operates.</p>	<p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 2: Financial Mathematics	<p>[TCA6: LO1] Apply the mathematics of finance.</p>	<p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 3: Theory of capital markets	<p>[TCA6: LO4] Explain theory of capital markets.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 4: Capital budgeting	<p>[TCA6 LO5] Discuss how organisations make investment and distribution decisions: Financial aspects of decision making - Apply capital budgeting techniques in the evaluation of capital investment decisions; calculate and explain results of project evaluation decisions using IRR, NPV, payback (standard and discounted) and the accounting rate of return (ARR)</p> <p>Dealing with uncertainty in decision-making - Assessing investment decisions using sensitivity analysis and applying professional judgement.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 5: Equity valuation	<p>[TCA6: LO5] Discuss how organisations make investment and distribution decisions: Describe different equity valuation methods.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>

<p>Topic 6: Capital structure and cost of capital</p>	<p>[TCA6 LO3] Discuss how organisations are financed, comparing the various sources of financing available to an organisation, including bank financing, financial instruments, and bonds, equity and treasury markets: The characteristics of various sources of debt and equity finance alternatives. Structure, advantages and disadvantages of capital and debt markets. The factors influencing the cost of capital. The ability to calculate and discuss the advantages and disadvantages of CAPM and WACC.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 7: Payout Policy</p>	<p>[TCA6 LO5] Discuss how organisations make investment and distribution decisions: Dividend policy – Dividend relevance theory, dividend irrelevance theory and the optimal dividend theory</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 8: Risk management</p>	<p>[TCA6 LO6] Explain basic financial risks and risk management concepts.</p>	<p>[PCA01: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA01: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>PART B: Quantitative Methods</p>		
<p>Topic 1: Statistics concepts</p>	<p>[TCA8 LO1] Explain the role of statistical analysis for decision making</p> <p>[TCA8 LO2] Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p>
<p>Topic 2: Probability and probability distributions</p>	<p>[TCA8 LO1] Explain the role of statistical analysis for decision making</p> <p>[TCA8 LO2] Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data</p> <p>[TCA8 LO4] Interpret the results of data analysis.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p>

<p>Topic 3: Estimation and hypothesis tests</p>	<p>[TCA8 LO1] Explain the role of statistical analysis for decision making</p> <p>[TCA8 LO2] Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data</p> <p>[TCA8 LO3] Review statistical data including hypothesis testing</p> <p>[TCA8 LO4] Interpret the results of data analysis.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 4: Correlation and regression</p>	<p>[TCA8 LO1] Explain the role of statistical analysis for decision making</p> <p>[TCA8 LO2] Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data</p> <p>[TCA8 LO3] Review statistical data including hypothesis testing</p> <p>[TCA8 LO4] Interpret the results of data analysis.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>
<p>Topic 5: Multiple regression approaches and models</p>	<p>[TCA8 LO1] Explain the role of statistical analysis for decision making</p> <p>[TCA8 LO2] Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data</p> <p>[TCA8 LO3] Review statistical data including hypothesis testing</p> <p>[TCA8 LO4] Interpret the results of data analysis.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 6: Time series analysis</p>	<p>[TCA8 LO1] Explain the role of statistical analysis for decision making</p> <p>[TCA8 LO2] Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data</p> <p>[TCA8 LO3] Review statistical data including hypothesis testing</p> <p>[TCA8 LO4] Interpret the results of data analysis.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>

- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	Exam contributes to 100% weighting to overall unit mark. Short and extended answer questions. Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	TCA 6 Finance and Financial Management: LO 1 - Apply the mathematics of finance LO 2 - Describe the following in relation to finance: 1. The role of the finance and treasury function in an organisation 1. The financial environment in which an organisation operates LO 3 - Discuss how organisations are financed, comparing the various sources of financing available to an organization, including bank financing, financial instruments, and bonds, equity and treasury markets LO 4 - Explain the theory of capital markets LO 5 - Discuss how organisations make investment and distribution decisions LO 6 - Explain basic financial risks and risk management concepts TCA 8 Quantitative Methods LO 1 - Explain the role of statistical analysis for decision making LO 2 - Apply commonly used quantitative methods and techniques to collect and analyse financial and nonfinancial data LO 3 - Review statistical data including hypothesis testing LO 4 - Interpret the results of data analysis
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF68 unit site.
Students will need internet to access the unit resources.

Recommended learning resources

The following is a range of suggested additional references that you may find useful at times during the study of this unit:

- Louise Swift and Sally Piff, Quantitative Methods For Business, Management and Finance, (Macmillan, 4th edn., 2014)
- DeFusco, R A, et al, Quantitative Investment Analysis, (Wiley, 3rd edn., 2015)
- Business Finance 12th Edition By: Graham Peirson, Robert Brown, Steve Easton, Peter Howard, Sean Pinder

UNIT WEEKLY ACTIVITIES

Topic outline

Part A

Topic 1: The financial manager and the company

Topic 2: Financial mathematics

Topic 3: Theory of capital markets

Topic 4: Capital budgeting

Topic 5: Equity valuation

Topic 6: Capital structure and cost of capital

Topic 7: Payout policy

Topic 8: Risk management

Part B

Topic 1: Statistics concepts

Topic 2: Probability and probability distributions

Topic 3: Estimation and hypothesis tests

Topic 4: Correlation and regression

Topic 5: Multiple regression approaches and models

Topic 6: Time series analysis

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrolees should contact CA ANZ at foundations@charteredaccountantsanz.com



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Faculty of Business and Law

CAFF7 Management Accounting

Deakin University Unit Guide, 2022

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INTRODUCTION

Management accounting is the area of accounting primarily concerned with generating financial and non-financial information for use by managers in their decision-making roles within organisations. The information generated helps satisfy managers' information needs for setting objectives, managing resources, and adding value to key stakeholders. In this unit, students will learn different techniques and practices that will help them to identify, measure and manage costs for planning and control purposes. Students will also learn how to construct a budget, different budgeting techniques and their behavioural consequences. In the final part of the unit, students will explore financial and non-financial performance measurement systems. Note that CAFF7 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain the following in relation to organisations and management accounting: 1. a) The role and purpose of management accounting; 2. b) The role of strategy in business; 3. c) Ethical considerations in decision making 4. d) Types of organisational structures including concepts for authority delegation and control.
LO2	Prepare detailed budgets and forecasts for management purposes, demonstrating an understanding of the budgeting process and its role in the management of organisations
LO3	Applying appropriate quantitative techniques, use costing information for business planning and control
LO4	Apply the principles and procedures involved in analysing and managing an organisation's cash flow and working capital requirements

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Introduction to Management Accounting	<p>[TCA7 LO1] Explain the following in relation to organisations and management accounting: a) The role and purpose of management accounting; b) The role of strategy in business.</p> <p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control</p>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 2: Cost behaviour	[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 3: Job costing and process costing	[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 4: Variable cost and absorption cost and Cost Volume Profit (CVP) analysis	<p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 5: Activity based costing and management	<p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.

<p>Topic 6: Budgeting and standard costing</p>	<p>[TCA7 LO2] Prepare detailed budgets and forecasts for management purposes, demonstrating an understanding of the budgeting process and its role in the management of the organisations.</p> <p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 7: Information for value creation-relevant costs and benefits</p>	<p>[TCA7 LO1] Explain the following in relation to organisations and management accounting: c) Ethical considerations in decision making (please refer to LO1 in the Learning Outcomes table above).</p> <p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.</p> <p>[TCA7 LO4] Apply the principles and procedures involved in analysing and managing an organisation's cash flow and working capital requirements.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA3: LO6] Identify the implications of professional values, ethics and attitudes in decision making</p>
<p>Topic 8: Strategic management accounting and sustainability</p>	<p>[TCA7 LO1] Explain the following in relation to organisations and management accounting: b) The role of strategy in business (please refer to LO1 in the Learning Outcomes table above)</p> <p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.</p> <p>[TCA7 LO5] Evaluate the performance of an organisation, its products, people and business segments.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA4: LO4] Explain the role and importance of ethics within the profession and in relation to the concept of social responsibility.</p>

Topic 9: Managing suppliers, customers, inventory and quality	<p>[TCA7 LO3] Applying appropriate quantitative techniques, use costing information for business planning and control.</p> <p>[TCA7 LO5] Evaluate the performance of an organisation, its products, people and business segments.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 10: Control system and performance measurement	<p>[TCA7 LO1] Explain the following in relation to organisations and management accounting: d) Types of organisational structures including concepts for authority delegation and control (please refer to LO1 in the Learning Outcomes table above).</p> <p>[TCA7 LO5] Evaluate the performance of an organisation, its products, people and business segments.</p> <p>[TCA7 LO6] Analyse data and information to prepare reports that support management decision making.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>

- Summative assessment task 1

Summative Assessment Task 1 (Individual)	
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.

Linked Unit Learning Outcome(s) assessed:	<p>[TCA7: LO1] Explain the following in relation to organisations and management accounting:</p> <ol style="list-style-type: none"> 1. a) The role and purpose of management accounting; 2. b) The role of strategy in business; 3. c) Ethical considerations in decision making 4. d) Types of organisational structures including concepts for authority delegation and control. <p>[TCA7: LO2] Prepare detailed budgets and forecasts for management purposes, demonstrating an understanding of the budgeting process and its role in the management of organisations</p> <p>[TCA7: LO3] Applying appropriate quantitative techniques, use costing information for business planning and control</p> <p>[TCA7: LO4] Apply the principles and procedures involved in analysing and managing an organisation's cash flow and working capital requirements</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF7 unit site.
Students will need internet to access the unit resources.

The below is the prescribed textbook for this Unit:

- Management Accounting. Information for Creating and Managing Value (2018) by Langfield-Smith, Smith, Andon, Hilton, Thorne. McGraw-Hill Education (Australia) Pty Ltd, 8 edition

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: Introduction to Management Accounting
 Topic 2: Cost behaviour
 Topic 3: Job costing and process costing
 Topic 4: Variable costing, absorption costing and cost-volume profit analysis
 Topic 5: Activity-based costing and management
 Topic 6: Budgeting and standard costing
 Topic 7: Information for decisions – relevant costs and benefits
 Topic 8: Strategy, strategic decision and sustainability
 Topic 9: Managing suppliers, customers, inventory and quality
 Topic 10: Control systems and performance measurement

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrollees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrollees should contact CA ANZ at foundations@charteredaccountantsanz.com



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Faculty of Business and Law

CAFF9AU Taxation in Australia

Deakin University Unit Guide, 2022

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INTRODUCTION

Tax is a concept that impacts almost everyone in Australia. Both residents of Australia and foreign residents have to determine what needs to be included in their income, what deductions they can claim, and all of this leads to how much tax they need to pay each year. In this subject, we will explore the key concepts regarding tax here in Australia - including the specific requirements and forms of income, how the capital gains tax system works, and what deductions taxpayers may be eligible to claim. At the end of this unit, students will have a strong understanding of the critical steps and issues and apply them to different scenarios. Note that CAFF9AU is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Identify the sources of taxation law and the framework in which taxation is administered
LO2	Identify various types of taxation including income tax, consumption taxes, goods and services tax, taxes on capital and fringe benefit/benefits tax
LO3	Apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities
LO4	Analyse the taxation issues associated with straight forward international transactions

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Introduction and basic principles	<p>[TCA 9: LO1] Identify the sources of taxation law and the framework in which taxation is administered.</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	
Topic 2: Assessable income	[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 3: Capital gains tax	<p>[TCA 9: LO2] Identify various types of taxation including income tax, consumption taxes, taxes on capital, goods and services tax and fringe benefits tax.</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 4: Deductions	[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 5: Trading stock	[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.
Topic 6: Taxation of business entities	[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.	
Topic 7: Fringe Benefits Tax and the Goods and Services Tax	<p>[TCA 9: LO2] Identify various types of taxation including income tax, consumption taxes, taxes on capital, goods and services tax and fringe benefits tax.</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	

Topic 8: Tax administration	<p>[TCA 9: LO1] Identify the sources of taxation law and the framework in which taxation is administered.</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p> <p>[TCA9 LO4] Analyse the taxation issues associated with straight forward international transactions.</p>	
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- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	<p>[TCA9: LO1] Identify the sources of taxation law and the framework in which taxation is administered</p> <p>[TCA9: LO2] Identify various types of taxation including income tax, consumption taxes, goods and services tax, taxes on capital and fringe benefit/benefits tax</p> <p>[TCA9: LO3] Apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities</p> <p>[TCA9: LO4] Analyse the taxation issues associated with straight forward international transactions</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF9AU unit site. Students will need internet to access the unit resources.

The below is the prescribed textbook for this Unit:

- Principles of Taxation Law 2021 – Thomson Reuters Australia
<https://legal.thomsonreuters.com.au/principles-of-taxation-law-2021/productdetail/127735#:~:text=Principles%20of%20Taxation%20Law%202021%20is%20the%20perfect%20tool%20to,success%20in%20taxation%20law%20exams.&ext=Taxation%20Law%202021-,Taxation%20law%20can%20be%20an%20incredibly%20complex%20subject%20to,particularly%20when%20time%20>

[is%20limited.](#)

Recommended learning resources

The following is a suggested additional reference that you may find useful at times during the study of this unit:

- Fundamental Tax Legislation 2021 – Thomson Reuters Australia
<https://legal.thomsonreuters.com.au/fundamental-tax-legislation-2021/productdetail/128804>

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: Introduction and basic principles

Topic 2: Assessable income

Topic 3: Capital gains tax

Topic 4: Deductions

Topic 5: Trading stock

Topic 6: Taxation of business entities

Topic 7: Fringe benefits tax and the goods & services tax

Topic 8: Tax administration

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

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Faculty of Business and Law

CAFF9NZ Taxation in New Zealand Deakin

University Unit Guide, 2022

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INTRODUCTION

Tax is a concept that impacts almost everyone in New Zealand. Whether you are a resident or a foreign resident, run a business, are employed, or have property here in New Zealand, it is important to understand our tax obligations. The tax base in New Zealand comprises many different taxes. Some are direct, such as income tax. Some are indirect, such as goods and services tax. When we consider a particular type of tax, we will need to drill down to more specific issues, such as what types of receipts we need to report as income? What expenses can we claim to reduce our tax? If we win the lottery, do we need to pay tax on those winnings? If we find \$1000 in a briefcase at the train station, do we need to pay tax on it? These are the types of questions that we'll explore in this unit. We'll explore the key concepts, essential tax calculations, and at the end of this unit, students will be much more informed on how to approach tax obligations. Note that CAFE9NZ is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Identify the sources of taxation law and the framework in which taxation is administered
LO2	Identify various types of taxation including income tax, consumption taxes, goods and services tax, taxes on capital and fringe benefit/benefits tax
LO3	Apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities
LO4	Analyse the taxation issues associated with straight forward international transactions

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Introduction and basic principles	<p>[TCA 9: LO1] Identify the sources of taxation law and the framework in which taxation is administered.</p> <p>[TCA9: LO2] Identify various types of taxation including income tax, consumption taxes, goods and services tax, taxes on capital and fringe benefits tax.</p> <p>[TCA 9: LO3] identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	
Topic 2: Assessable income	<p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 3: Personal property and land transactions	<p>[TCA 9: LO2] Identify various types of taxation including income tax, consumption taxes, taxes on capital, goods and services tax and fringe benefits tax</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 4: Deductions	<p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 5: Trading stock	<p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	<p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
Topic 6: Taxation of business entities	<p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	
Topic 7: Fringe Benefits Tax and the Goods and Services Tax	<p>[TCA 9: LO2] Identify various types of taxation including income tax, consumption taxes, taxes on capital, goods and services tax and fringe benefits tax.</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p>	

Topic 8: Tax administration and tax avoidance	<p>[TCA 9: LO1] Identify the sources of taxation law and the framework in which taxation is administered.</p> <p>[TCA 9: LO3] Identify and apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities.</p> <p>[TCA9 LO4] Analyse the taxation issues associated with straight forward international transactions.</p>	
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- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.
Linked Unit Learning Outcome(s) assessed:	<p>[TCA9: LO1] Identify the sources of taxation law and the framework in which taxation is administered</p> <p>[TCA9: LO2] Identify various types of taxation including income tax, consumption taxes, goods and services tax, taxes on capital and fringe benefit/benefits tax</p> <p>[TCA9: LO3] Apply the fundamentals of calculating the taxable income and tax payable for individuals and business entities</p> <p>[TCA9: LO4] Analyse the taxation issues associated with straight forward international transactions</p>
Indicative due week	Students enrol and book to sit their examination within the calendar year.

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF9NZ unit site. Students will need internet to access the unit resources.

Recommended learning resources

The following is a suggested additional reference that you may find useful at times during the study of this unit:

- New Zealand Taxation Legislation Handbook 2021, Thomson Reuters
<http://sierra.deakin.edu.au/record=b4454354~S1>

UNIT WEEKLY ACTIVITIES**Topic outline**

Topic 1: Introduction to tax and basic principles

Topic 2: Assessable income

Topic 3: Personal property and land transactions

Topic 4: Deductions

Topic 5: Trading stock

Topic 6: Taxation of business entities

Topic 7: Fringe benefits tax and the goods & services tax

Topic 8: Tax administration

Topic 9: Tax avoidance

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrolees should contact CA ANZ at foundations@charteredaccountantsanz.com



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Faculty of Business and Law

CAFF10 Information and Communication Technology

Deakin University Unit Guide, 2022

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INTRODUCTION

The Information and Communications Technology (ICT) unit introduces students to key uses of ICT and its relation to accounting practice and organisational business activities in general. Students will enhance their understanding of the effect of documentation techniques and data analytics on organisational activities. The ITC technologies develop a greater awareness of privacy and security related threats to accounting information systems and the use of controls to overcome the risks associated with such threats. The unit familiarises students with issues around data collection, storage, and communication while exploring emerging technologies such as big data, blockchain technologies, XBRL, robotic process automation, and their impact on the accounting practice. An important takeaway for students from this unit is the understanding that information technology is becoming increasingly ubiquitous in accounting practice. Note that CAFF10 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain the impact of Information and Communication Technology on an organisation's environment and business model, and how it supports data analysis and decision making
LO2	Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes
LO3	Explain how ICT is used to analyse data and information
LO4	Explain how ICT is used to enhance the efficiency and effectiveness of communication
LO5	Analyse the adequacy of ICT processes and controls and identify the improvements that could be made to them

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: Introduction to ICT and AIS	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO5] Identify the adequacy of ICT processes and controls, and the improvements that could be made to them.</p>	[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.
Topic 2: ICT, data analysis and decision making	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO3] Explain how ICT is used to analyse data and information.</p>	[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.
Topic 3: Information systems	<p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO3] Explain how ICT is used to analyse data and information.</p> <p>[TCA10: LO5] Identify the adequacy of ICT processes and controls, and the improvements that could be made to them.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>

<p>Topic 4: Computer fraud and cyber attacks</p>	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO5] Identify the adequacy of ICT processes and controls, and the improvements that could be made to them.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 5: Data and Information management</p>	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO3] Explain how ICT is used to analyse data and information.</p> <p>[TCA10: LO4] Explain how ICT is used to enhance the efficiency and effectiveness of communication.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 6: Communicating useful information</p>	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO4] Explain how ICT is used to enhance the efficiency and effectiveness of communication.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p>
<p>Topic 7: Responsible custodian of data</p>	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO5] Identify the adequacy of ICT processes and controls, and the improvements that could be made to them.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>

Topic 8: Emerging technologies	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO5] Identify the adequacy of ICT processes and controls, and the improvements that could be made to them.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA2: LO2] Communicate clearly and concisely when presenting, discussing, and reporting knowledge and ideas in formal and informal situations.</p>
Topic 9: Auditing computer-based information systems	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p> <p>[TCA10: LO3] Explain how ICT is used to analyse data and information.</p>	<p>[PCA1: LO1] Evaluate data and information from a variety of sources and perspectives through research, integration, and analysis.</p> <p>[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable.</p> <p>[PCA3: LO3] Anticipate challenges and plan potential solutions.</p>
Topic 10: Ethical, legal and moral constraints on information systems	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organization's environment and business model, and how it supports data analysis and decision making.</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization's systems and processes.</p>	<p>[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.</p> <p>[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.</p>

- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.

<p>Linked Unit Learning Outcome(s) assessed:</p>	<p>[TCA10: LO1] Explain the impact of Information and Communication Technology on an organisation’s environment and business model, and how it supports data analysis and decision making</p> <p>[TCA10: LO2] Explain how ICT supports the identification, reporting, and management of risk in an organization and how it can enhance the efficiency and effectiveness of an organization’s systems and processes</p> <p>[TCA10: LO3] Explain how ICT is used to analyse data and information</p> <p>[TCA10: LO4] Explain how ICT is used to enhance the efficiency and effectiveness of communication</p> <p>[TCA10: LO5] Analyse the adequacy of ICT processes and controls and identify the improvements that could be made to them</p>
<p>Indicative due week</p>	<p>Students enrol and book to sit their examination within the calendar year.</p>

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF10 unit site.
Students will need internet to access the unit resources.

The below is the prescribed textbook for this Unit:

- Romney, Steinbart, Summers and Wood (2020). *Accounting Information Systems*. Pearson, 15th Edition.

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: Introduction to information and communication technology (ICT) and accounting information system (AIS)
 Topic 2: Systems documentation techniques
 Topic 3: Data management
 Topic 4: Conceptual foundations of data analytics
 Topic 5: Fraud, computer fraud and abuse techniques
 Topic 6: Controls, AIS and information security
 Topic 7: Confidentiality, integrity, and availability controls
 Topic 8: AIS applications: revenue and expenditure cycles
 Topic 9: AIS Applications: the production cycle and human resource management
 Topic 10: Contemporary issues in accounting information systems (AIS)

CUSTOMER SERVICES

For Full Unit enrolees, the CloudDeakin unit site provides access to unit content, links to reference resources in the Deakin Library, access to the Cloud Discussion Forum which is monitored by the Unit Chair, other relevant links, and Unit Staff email address for unit content queries.

Exam Only enrolees may use this Unit Guide and any prescribed or recommended materials to assist with their preparation

for the exam. An Exam Only student may contact foundations@charteredaccountantsanz.com before the registration close date of their allocated exam session if they are interested in 'upgrading' their enrolment to the Full Unit option to access unit materials, academic support, etc. Any requests to upgrade after the exam session registration close date will require the student to submit a new Full Unit online enrolment and payment.

For all enquiries about non-academic matters, enrolees should contact CA ANZ at foundations@charteredaccountantsanz.com



CHARTERED ACCOUNTANTS™
AUSTRALIA + NEW ZEALAND



Faculty of Business and Law

CAFF11 Business Acumen

Deakin University Unit Guide, 2022

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INTRODUCTION

Business acumen covers the internal institutional and external local and global organisational environment within which a business operates. Features covered include processes related to business strategy and management, the basic principles of governance, risk management, organisational structure and culture. The intent is to equip students with knowledge of organisational and environmental features of business that influence operations and performance. Note that CAFF11 is the version for Exam Only.

ABOUT THIS UNIT

All unit content and assistance with any student queries is online through Cloud Deakin, the Cloud Discussion Forum, and links and emails provided. Students will spend approximately 150 hrs over the trimester on learning and assessment activities in this unit.

Your Unit Learning Outcomes

The following table lists the learning outcomes associated with this unit. Learning outcomes are based on the CA ANZ Technical Competency Areas (TCAs).

	These are the Learning Outcomes (ULO) for this Unit At the completion of this Unit, successful students can:
LO1	Explain the following in relation to the organisational environment in which a business operates: 1. a) The various ways in which organizations may be designed and structured; 2. b) The purpose and importance of different types of functional and operational areas within organis 3. c) The processes that may be used to develop and implement the strategy of an organization. 4. d) How theories of organizational behaviour may be used to enhance the performance of the individual, team, and the organization. 5. e) An organisation's risks and opportunities using a risk management framework
LO2	Describe the environment in which an organisation operates, including the primary economic, legal, regulatory, political, technological, social, and cultural aspects.
LO3	Analyse aspects of the global environment that affect international trade and finance
LO4	Identify the features of globalization, including the role of multinationals and emerging markets.
LO5	Explain the principles of good governance, including the rights and responsibilities of owners, investors, and those charged with governance; and explain the role of stakeholders in governance, disclosure, and transparency requirements.
LO6	Analyse the following in relation to an organisation: 1. a) The components of an organisation's governance framework; 2. b) The components of internal control related to financial reporting; 3. c) The external and internal factors that may influence the strategy of an organisation. 4. d) The adequacy of systems, processes and controls for collecting, generating, storing, accessing, using, or sharing data and information

Alignment of content and learning outcomes

Units in the CA Foundations program have been systematically designed around the CA ANZ Technical Competency Areas (TCAs) which provide the approved set of learning outcomes for each unit in the program. As part of the program design process, these learning outcomes have been constructively aligned with specific content in the program (topics) and the current CA ANZ Professional Competency Areas (PCAs).

The following table explains how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Unit Learning Outcomes (continued)

The following table provides how the learning topics covered in the unit align with learning outcomes (as defined by the CA ANZ TCAs) and professional competencies (CA ANZ PCAs). Note not all TCAs align explicitly with one or more PCAs.

Topic	Learning Outcomes – CAANZ Technical Competency Areas	CAANZ Professional Competency Areas
Topic 1: The business environment	[TCA11 LO2] Describe the environment in which an organisation operates, including the primary economic, legal, regulatory, political, technological social, and cultural aspects	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA3: LO3] Anticipate challenges and plan potential solutions. [PCA3: LO4] Apply an open mind to new opportunities.
Topic 2: Globalisation and the global business environment	[TCA11 LO3] Analyse aspects of the global environment that affect international trade and finance [TCA11 LO4] Identify the features of globalization, including the role of multinationals and emerging markets	[PCA1: LO2] Apply critical thinking skills to identify and solve problems, inform judgments, make decisions, reach well-reasoned conclusions and make recommendations where applicable. [PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
Topic 3: Strategy, structure and organising	[TCA11 LO1] Explain the following in relation to the organisational environment in which a business operates: a) The various ways in which organizations may be designed and structured; b) The purpose and importance of different types of functional and operational areas within organisations; c) The processes that may be used to develop and implement the strategy of an organization; d) How theories of organisational behaviour may be used to enhance the performance of the individual, team and the organization	[PCA2: LO1] Demonstrate an understanding of collaboration, cooperation, and teamwork when working towards organisational goals. [PCA3: LO1] Set high personal standards of performance and monitor through reflective activity and feedback from others [PCA3: LO6] Identify the implications of professional values, ethics and attitudes in decision making

<p>Topic 4: Governance, risk and controls</p>	<p>[TCA11 LO1] Explain the following in relation to the organisational environment in which a business operates: e) An organisation's risks and opportunities using a risk management framework (please refer to LO1 in the Learning Outcomes table above).</p> <p>[TCA11 LO5] Explain the principles of good governance, including the rights and responsibilities of owners, investors, and those charged with governance Explain the role of stakeholders in governance, disclosure, and transparency requirements</p> <p>[TCA11 LO6] Analyse the following in relation to an organisation: a) The components of an organisation's governance framework; b) The components of internal control related to financial reporting; c) Analysis of the external and internal factors that may influence the strategy of an organization; d) The adequacy of systems, processes and controls for collecting, generating, storing, accessing, using, or sharing data and information</p>	<p>[PCA4: LO2] Explain the advantages and disadvantages of rules-based and principles-based approaches to ethics.</p> <p>[PCA4: LO3] Identify threats to compliance with the fundamental principles of ethics.</p> <p>[PCA4: LO4] Explain the role and importance of ethics within the profession and in relation to the concept of social responsibility.</p> <p>[PCA4: LO5] Explain the role and importance of ethics in relation to business and good governance.</p> <p>[PCA4: LO6] Explain the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.</p>
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- Summative assessment task 1

	Summative Assessment Task 1 (Individual)
Brief description of assessment task	Online invigilated examination task to be completed individually.
Detail of student output	<p>Exam contributes to 100% weighting to overall unit mark.</p> <p>Short and extended answer questions.</p> <p>Examination preparation is built into the Cloud Deakin unit content and Unit Chairs will offer an online general revision session for interested students in the pre-exam preparation period.</p>
Grading and weighting (% total mark for unit)	Exam contributes to 100% weighting to overall unit mark.

<p>Linked Unit Learning Outcome(s) assessed:</p>	<p>[TCA11:LO1] Explain the following in relation to the organisational environment in which a business operates:</p> <ol style="list-style-type: none"> 1. a) The various ways in which organizations may be designed and structured; 2. b) The purpose and importance of different types of functional and operational areas within 3. c) The processes that may be used to develop and implement the strategy of an organization. 4. d) How theories of organizational behaviour may be used to enhance the performance of the individual, team, and the organization. 5. e) An organisation's risks and opportunities using a risk management framework <p>[TCA11: LO2] Describe the environment in which an organisation operates, including the primary economic, legal, regulatory, political, technological, social, and cultural aspects.</p> <p>[TCA11: LO3] Analyse aspects of the global environment that affect international trade and finance.</p> <p>[TCA11: LO4] Identify the features of globalization, including the role of multinationals and emerging markets.</p> <p>[TCA11: LO5] Explain the principles of good governance, including the rights and responsibilities of owners, investors, and those charged with governance; and explain the role of stakeholders in governance, disclosure, and transparency requirements.</p> <p>[TCA11: LO6] Analyse the following in relation to an organisation:</p> <ol style="list-style-type: none"> 1. a) The components of an organisation's governance framework; 2. b) The components of internal control related to financial reporting; 3. c) The external and internal factors that may influence the strategy of an organisation. 4. d) The adequacy of systems, processes and controls for collecting, generating, storing, accessing, using, or sharing data and information
<p>Indicative due week</p>	<p>Students enrol and book to sit their examination within the calendar year.</p>

UNIT LEARNING RESOURCES

Essential learning resources

The unit content is delivered through the Cloud Deakin CAFF11 unit site.
Students will need internet to access the unit resources.

UNIT WEEKLY ACTIVITIES

Topic outline

Topic 1: The business environment

Topic 2: Globalisation and the global business environment

Topic 3: Strategy, structure and organising

Topic 4: Governance, risk and controls

CUSTOMER SERVICES

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