

# AUSTRALIAN FEDERAL BUDGET

2019/20

The 2019/2020 Federal Budget sees the Government predicting a return to surplus of \$7.1billion.

For 2019/20 Government is lowering taxes and increasing spending with a focus on low/middle income earners, small business, senior Australians and transport infrastructure.



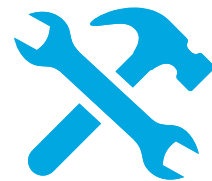
MORE THAN **DOUBLING** LOW AND MIDDLE **INCOME TAX** OFFSET IN 2018/19



INSTANT ASSET WRITE-OFF INCREASED TO **\$30,000** AND EXPANDED FOR BUSINESS UP TO **\$50MILLION TURNOVER**



**\$550MILLION** TO RESTORE TRUST IN THE **FINANCIAL SECTOR** WITH **ADDITIONAL FUNDING** FOR ASIC AND APRA



**\$525M** **SKILLS PACKAGE** INCLUDING 80,000 NEW **APPRENTICESHIPS**



**SUPER FUND** ACTUARIAL CERTIFICATE **RULES RELAXED**



**\$1BILLION** OVER 4 YEARS FOR ATO **CRACKDOWN** ON MULTI-NATIONAL **TAX AVOIDANCE**



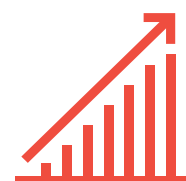
**\$62MILLION** ON NEW LANGUAGE, LITERACY, NUMERACY AND **DIGITAL SKILLS PROGRAMS**



**\$3.5BILLION** **CLIMATE SOLUTIONS PACKAGE** TO DELIVER AUSTRALIA'S 2030 **CLIMATE COMMITMENTS**



**\$6.3BILLION** IN **DROUGHT SUPPORT** AND NEW **\$3.9BILLION EMERGENCY RESPONSE FUND**



**ADDITIONAL \$800,000** OVER 3 YEARS TO **IMPROVE** AUDIT QUALITY



**BOOST INFRASTRUCTURE** FUND TO **\$100BILLION** OVER **10 YEARS** FOR SAFER ROADS, BRIDGES AND HIGH SPEED RAIL



**\$18MILLION** NEW NATIONAL HOTLINE FOR **ELDER ABUSE**

