



CHARTERED ACCOUNTANTS™  
AUSTRALIA + NEW ZEALAND

## Professional Conduct Tribunal – 25 November 2014

### Member guilty of insider trading – Ulf Ronnie Lindskog CA

At a hearing of the Professional Conduct Tribunal of Chartered Accountants Australia and New Zealand (then known as the Institute of Chartered Accountants Australia) held on 25 November 2014 in relation to Ulf Ronnie Lindskog a chartered accountant of Victoria the Tribunal found a case established on his own admission that the member was liable to disciplinary action in accordance with:

1. By-law 40(b), in that on or around 28 November 2012 the member pleaded guilty to and was convicted of four charges of insider trading following an ASIC investigation, being a criminal offence which has not been set aside on appeal; and
2. By-law 40(j), in that the member's acts, omissions and defaults as set out in paragraph 1 above bring, or are likely to bring, discredit on him, Chartered Accountants Australia and New Zealand (then known as the Institute) and/or the profession of accountancy.

The Professional Conduct Tribunal ordered that:

- Ulf Ronnie Lindskog's membership of Chartered Accountants ANZ (then known as the Institute of Chartered Accountants Australia) be cancelled for a period of 5 years.
- The member be fined \$15,000.
- The member be required to pay a contribution of \$2,700 plus GST towards the costs of the disciplinary action.
- The Tribunal considers insider trading as a very serious offence which cannot be tolerated by Chartered Accountants Australia and New Zealand (then known as the Institute). We did consider excluding the member from membership but decided on a 5 year cancellation in view of his stated wish to rebuild his career.

## Professional Conduct Tribunal Chartered Accountants Australia and New Zealand

25 November 2014

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