

# FORENSIC ACCOUNTING NEWS

EDITION 4 | 11 DECEMBER 2019



[HEADLINES](#)



[IN THE NEWS](#)



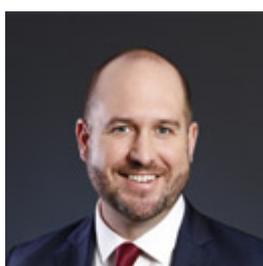
[TECHNICAL UPDATES](#)



[EVENTS & RESOURCES](#)



## Merry Christmas and a prosperous New Year



### VIEW FROM THE CHAIR

Update from Matthew Ashby CA

Forensic accountants are in a unique position to help drive integrity across the industries and organisations they work in.

[CONTINUE READING](#) →

### ADVERTISING

Forensic Accounting  
Specialisation

*Register your interest*



## Study creates opportunities for Forensic Accounting specialists

In Acuity Magazine, McGrathNicol partner Matthew Ashby CA explains why he decided to study to become a CA ANZ accredited forensic accounting specialist – after working in the field for more than a decade.

[FIND OUT MORE →](#)



## Professor Aswath Damodaran to present at BV & FA Conference

We're thrilled to announced that Professor Aswath Damodaran from the Stern School of Business at New York University has been confirmed as the keynote presenter at next year's Business Valuation and Forensic Accounting conference. A respected leader in the fields, Damodaran will focus on the seven key lessons he has learned through his extensive career.

[FIND OUT MORE →](#)

### ADVERTISING

# Business Valuation and Forensic Accounting Conference 2020

*Sofitel Melbourne 19-21 October 2020*

REGISTER YOUR INTEREST TODAY



### HEADLINES

## Finding the truth

A report from the Hong Kong Institute of Certified Public Accountants Forensic Interests Group looks at the latest tools and techniques, key skills, and factors that could change the role of forensic accountants in the future.

**FIND OUT MORE** →

## Myer class action could have significant implications

A briefing paper from Herbert Smith Freehills discusses the Court's first judgement in the Myer Shareholder Class Action. One of the Court's findings was that Myer breached its continuous disclosure obligation and engaged in deceptive or misleading conduct. This could have significant future implications for listed companies in Australia.

**FIND OUT MORE** →

**BACK TO THE TOP**



## TECHNICAL UPDATES

### ASIC releases whistleblower guidance for the corporate sector

ASIC has released Regulatory Guide 270 Whistleblower policies (RG 270) to help the corporate sector comply with reforms to whistleblower laws – which include having a policy available to their officers and employees by 1 January 2020.

**FIND OUT MORE** →

### Managing conflicts of interest

Approximately one third of the matters reported to the NSW Independent Commission Against Corruption in 2019 involved personal interests. Public interest (whistleblower) disclosures about personal interests were 36%.

The NSW ICAC has produced a comprehensive and practical guide to help people and organisations deal with the risks associated with conflicts of interest. The guide explains conflicts in a way that makes it far easier than in the past to identify if a person has a conflict. The key concept is that a conflict of interest exists when a reasonable person might perceive that an individual's personal interest could be favoured over their public duties.

**FIND OUT MORE** →

### Jones Day releases fifth Australian class-action review

In its fifth review of Australian class actions developments, US-based International law firm Jones Day looks at class actions for 2018-19 – and the potential types of novel class action claims we could see going forward.

**FIND OUT MORE** →

## Video gives step-by-step guide to international arbitration

As part of Ashurst's Quick Bites video series, the global law firm has created an 'Arbitration Quick Bites' video, covering key concepts and a guide to the international arbitration process.

**WATCH THE VIDEO** →

## Asia-Pacific GIR includes a new internal investigations chapter

DLA Piper's chapter in the Global Investigations Review (GIR) Asia Pacific Investigations Review 2020, 'Handling internal investigations in Australia', outlines what to consider when conducting an internal investigation in corporate Australia – and some effective strategies for robust and timely results.

**FIND OUT MORE** →

## Care and skill paramount when giving expert valuation evidence

Bartier Perry Lawyers provide valuable insights into the Court's considerations of expert evidence in *Eckford v Six Mile Creek Pty Ltd (No.2)* [2019] FCA 1307 (Eckford), and share some valuable tips for experts to consider when providing written or verbal evidence.

**FIND OUT MORE** →

**BACK TO THE TOP**



### IN THE NEWS

## Westpac accused of breaching anti-money laundering laws

The financial intelligence agency AUSTRAC has begun legal action against Westpac for 'systemic non-compliance', alleging the bank breached Australia's anti-money laundering and counter-terrorism finance laws more than 23 million times.

**FIND OUT MORE** →

## Public service executive scam could total \$25 million

A WA Department of Communities executive, Paul Whyte, has been charged with two counts of official corruption in connection with a false invoice scheme he was allegedly involved with, which may have involved up to \$25 million.

[FIND OUT MORE](#) →

## Scammer couple receive more lenient sentence

The ABC has reported that a couple who scammed \$17 million from the wife's insurance company employer using a fake law firm they'd created have been given lesser jail terms because they have two young daughters.

[FIND OUT MORE](#) →

## Former Qld union boss found guilty of corrupt activity over Logan home

Ex-CFMEU Queensland senior vice-president David Hanna has been found guilty of corruption, with Mirvac sub-contractors told to bill some of his Logan home construction costs to a large shopping centre development using false invoices.

[FIND OUT MORE](#) →

[BACK TO THE TOP](#)



### EVENTS & RESOURCES

#### UP COMING EVENTS

##### **Business Valuation and Forensic Accounting Conference 2020 – register your interest**

[Register your interest](#) for the 2020 CA ANZ Forensic Accounting and Business Valuation Conference, to be held at the Sofitel Melbourne on 19-21 October 2020. The event features exciting keynote speakers, including New York University's Dr Aswath Damodaran.

[Register your interest for the event](#) >

#### RECAP OF EVENTS

##### **NSW Blockchain and Fintech luncheon**

On Friday 16 August 2019, 80 forensic accountants attended a presentation on Blockchain and Fintech, led by one of Australia's top thought leaders in blockchain and cryptocurrency and Partner in Piper Alderman's Blockchain Group, Michael Bacina. Michael brought his rare combination of technical, regulatory and legal skills to the presentation and provided a fascinating talk on the opportunities and challenges that blockchain technology presents across areas such as

financial services regulation, tax, contracts and corporate structuring.

[Read the presentation >](#)

### NSW Forensic Accounting Luncheon – Corporate Oppression

In our latest Forensic Accounting Luncheon on Friday 15 November 2019, the guest speaker, commercial litigator and corporate adviser was James d'Apice from Makinson d'Apice, who spoke about shareholder oppression suits and their impact on corporations. The presentation about this complex area of law was very informative and was illustrated by some practical examples of recent cases.

**QLD Forensic Accounting Luncheon - To infinity... and beyond: tracking forensic accounting in Australia** On 16 October 2019, Matthew Ashby (McGrathNicol) spoke to forensic accounting stalwarts Paul Vincent (Vincent's) and David Van Homrigh (KordaMentha) about the development of forensic accounting in Australia over several decades. Entitled 'Forensic Accounting: Zero to Infinity and Beyond', this CA ANZ QLD seminar shared stories about what it takes to be a successful forensic practitioner – inside and out of the courtroom.

[MORE UPCOMING EVENTS →](#)



### CA Library

The CA Library has a wealth of resources on accounting, business and more.

Here's our latest pick: [Special report: Finding the truth \(forensic accounting\)](#)

By: *Jeremy Chan, Hong Kong Institute of Certified Public Accountants*

Special report: *Finding the truth (forensic accounting)* explores aspects of forensic accounting, including the high demand for these skills, the smart technology forensic accountants use, their day-to-day tasks, and how a company can work closely with a forensic specialist.

For more information on the Library's fraud and forensic accounting resources, or to ask us to search for information on a particular topic, please [email us](#).

[FIND OUT MORE →](#)

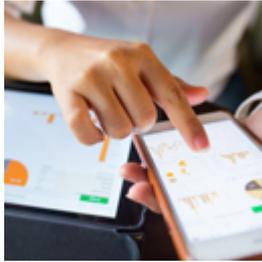
[BACK TO THE TOP](#)



Advertising

**Business Valuation  
Specialisation**

*Register your interest*



## Join the Forensic Accounting group in My CA today

Connect with like-minded members and keep up to date with all the latest discussion and developments in relation to forensic accounting.

[JOIN TODAY](#) →

[Subscription](#)

[Feedback](#)

[MyCA](#)

[Visit our website](#)

[BACK TO THE TOP](#)



CHARTERED ACCOUNTANTS™  
AUSTRALIA + NEW ZEALAND



[Unsubscribe / update subscription settings](#) | [Privacy Policy](#) | [Contact us](#) | [Global Affiliations](#) | [View online](#)

© 2019 Chartered Accountants Australia and New Zealand ABN 50 084 642 571 (CA ANZ).  
Formed in Australia. Members of CA ANZ are not liable for the debts and liabilities of CA ANZ

### Disclaimer

Chartered Accountants Australia and New Zealand (CA ANZ) has created and maintains this publication as a service to its members and the community. This publication is intended to provide general information and is not intended to provide or substitute legal or professional advice. This publication has been prepared so that it is current as at the date of writing. You should be aware that such information can rapidly become out of date. You should not act or refrain from acting, or rely on any statement, view or opinion expressed in this publication. You should make and rely on your own inquiries in making any decisions or giving any advice.

No warranty is given as to the correctness of the information contained in this publication, or of its suitability for use by you. To the fullest extent permitted by law, CA ANZ is not liable for any statement or opinion, or for any error or omission contained in this publication and disclaims all warranties with regard to the information contained in it, including, without limitation, all implied warranties of merchantability and fitness for a particular purpose. CA ANZ is not liable for any direct, indirect, special or consequential losses or damages of any kind, or loss of profit, loss or corruption of data, business interruption or indirect costs, arising out of or in connection with the use of this publication or the information contained in it, whether such loss or damage arises in contract, negligence, tort, under statute, or otherwise.

This document is protected by copyright. Other than for the purposes of and in accordance with the Copyright Act 1968 (Cth) / Copyright Act 1994 (NZ), this document may not be reproduced, adapted, published, stored in a retrieval system or communicated in whole or in part by any means without express prior written permission.

