



NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS ACT 1996

IN THE MATTER of the New Zealand Institute of Chartered Accountants Act 1996 and the Rules made thereunder

AND

IN THE MATTER of **Richard Arthur Watson**, Chartered Accountant, of **Auckland**

**DETERMINATION OF THE DISCIPLINARY TRIBUNAL OF THE NEW ZEALAND
INSTITUTE OF CHARTERED ACCOUNTANTS
15 September 2011**

Hearing: 15 September 2011

Tribunal: Mr RJO Hoare FCA (Chairman)
Mr MB Robinson FCA
Mr MJ Whale FCA
Mr P Meyer (Lay member)

Legal Assessor: Mr B Corkill QC

Counsel: Mr T Sissons for the prosecution

At a hearing of the Disciplinary Tribunal held in public at which the member was not in attendance and was not represented by counsel the member admitted the particular and pleaded guilty to the charge.

The charge and particular were as follows:

Charge

THAT in terms of the New Zealand Institute of Chartered Accountants Act 1996 and the Rules made thereunder, and in particular Rule 21.30 the member is guilty of:

- (1) Being convicted of an offence punishable by imprisonment and the conviction reflects on his fitness to practise accountancy and/or tends to bring the profession into disrepute.

Particular

IN THAT

- (a) On or about 27 May 2011 at the District Court at Manukau he was convicted of two indictable charges of theft by person in a special relationship, offences pursuant to s220 of the Crimes Act 1961.

DECISION

The fact of the member's conviction reflects on his fitness to practise accountancy and brings the profession into disrepute.

PENALTY

Pursuant to Rule 21.31(a) of the Rules of the New Zealand Institute of Chartered Accountants the Disciplinary Tribunal ordered that the name of **Richard Arthur Watson** be removed from the Institute's register of members.

COSTS

Pursuant to Rule 21.33 of the Rules of the New Zealand Institute of Chartered Accountants the Disciplinary Tribunal ordered that **Richard Arthur Watson** pay to the Institute the sum of \$5,922 in respect of the costs and expenses of the hearing before the Disciplinary Tribunal and the investigation by the Professional Conduct Committee.

PUBLICATION

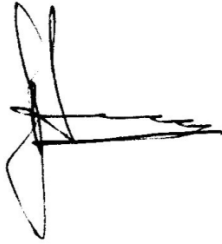
In accordance with Rule 21.35 of the Rules of the New Zealand Institute of Chartered Accountants the decision of the Disciplinary Tribunal shall be published on the Institute's website, in the Chartered Accountants Journal mention of your name and locality.

Pursuant to Rule 21.52 (b) of the Rules of the New Zealand Institute of Chartered Accountants the Disciplinary Tribunal ordered the suppression of the names of any third parties.

RIGHT OF APPEAL

Pursuant to Rule 21.41 of the Rules of the New Zealand Institute of Chartered Accountants which were in force at the time of the original notice of complaint, the member may, not later than 14 days after the notification of this Tribunal to the member of the exercise of its powers, appeal in writing to the Appeals Council of the Institute against the decision.

No decision other than the direction as to publicity shall take effect while the member remains entitled to appeal, or while any such appeal by the member awaits determination by the Appeals Council.

A handwritten signature in black ink, appearing to be 'R J O Hoare', written in a cursive style.

R J O Hoare
Chairman
Disciplinary Tribunal