



**NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS
DISCIPLINARY TRIBUNAL**

NOTICE OF DECISION (MEMBER SUSPENDED)

At a hearing of the Disciplinary Tribunal of the New Zealand Institute of Chartered Accountants held in private on 18 December 2012 the Disciplinary Tribunal considered an ex-parte application from the Professional Conduct Committee under Rule 21.11 of the Rules of the New Zealand Institute of Chartered Accountants for the interim suspension from membership of the Institute of **David Christopher James Payne** a Chartered Accountant of **Invercargill**.

Reasons

The Tribunal suspend the Member from membership of the Institute until further order of the Tribunal on the grounds that he faces serious charges which are yet to be heard in Court.

Orders of the Disciplinary Tribunal:

- (a) Pursuant to Rule 21.20 (a) of the Rules of the New Zealand Institute of Chartered Accountants, the Disciplinary Tribunal ordered that **David Christopher James Payne** be suspended from membership of the Institute until further order of the Disciplinary Tribunal upon the grounds that it is satisfied that it is desirable to do so having regard to the interests of the public.
- (b) Pursuant to Rule 21.20 (b) of the Rules of the New Zealand Institute of Chartered Accountants, the Disciplinary Tribunal ordered that after 14 days have elapsed notice of the suspension be published in the *Christchurch Press*, the *Southland Times*, the *Chartered Accountants' Journal* and on the Institute's website with mention of the Member's name and locality.

R J O Hoare

Chairman

Disciplinary Tribunal

New Zealand Institute of Chartered Accountants

18 December 2012