

# AUSTRALIAN FEDERAL BUDGET

2018-2019

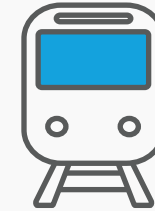
The 2018/19 Federal Budget sees the government predicting a return to surplus a year earlier than predicted in 2019/20.

Personal income tax relief is the centrepiece of the budget with a 7 year plan designed to give immediate tax relief to low and middle tax payers, reduce bracket creep and provide a simpler tax structure.

Senior Australians will benefit from increased home care packages, easing of work restrictions on super and an extension of the pension loan scheme.



INCOME  
**TAX CUTS**  
STAGED OVER 7 YEARS  
94% WILL PAY NO MORE  
THAN 32 CENTS/\$



**\$5 BILLION**  
MELBOURNE  
AIRPORT RAIL CONNECTION



GOVERNMENT EASES  
RETIREMENT  
**PLANNING**  
RESTRICTIONS



DATA ACCESS  
**NEW BODY**



GREAT BARRIER REEF  
**\$500 MILLION  
FUNDING**



**CHANGES TO  
AGED CARE POLICIES**  
'INCLUDING AN ADDITIONAL  
**14,000 HOME CARE  
PACKAGES**'  
AND 'INCREASED WORK  
INCENTIVES'



**R&D TAX  
INCENTIVE  
CHANGES**  
**\$2 BILLION**  
SAVING OVER FOUR YEARS



**ABOLITION  
OF SUPER EXIT FEES**



**BANNED**  
CASH PAYMENTS  
**OVER \$10K**



CHARTERED ACCOUNTANTS™  
AUSTRALIA + NEW ZEALAND



**SMALL BUSINESS**  
**\$20,000**  
INSTANT ASSET  
WRITE-OFF EXTENSION



**\$77.9 MILLION**  
SPEND ON INFANT &  
**MATERNAL HEALTH**  
TO LOWER OBESITY AND  
REDUCE RELIANCE ON  
**HEALTHCARE**



PROFIT SHIFTING  
**\$240 MILLION**  
SAVINGS BY PREVENTING  
MNCs FROM SHIFTING  
**PROFITS  
OVERSEAS**