

**INSTITUTE OF CHARTERED ACCOUNTANTS OF NEW ZEALAND
NOTICE OF DECISION AND ORDER OF
THE PROFESSIONAL CONDUCT COMMITTEE**

At a meeting of the Professional Conduct Committee of the Institute of Chartered Accountants of New Zealand held in private on 7 December 2011, the Committee considered matters relating to the conduct of **Richard James Spicer**, a Chartered Accountant of **Christchurch** ("the Member"). The Committee considered the following matters would otherwise warrant referral to the Disciplinary Tribunal.

As a member of the New Zealand Institute of Chartered Accountants and in relation to a complaint from Complainant A, Mr Spicer:

- (1) Failed to attend to client work in a timely manner, specifically a failure to complete all of his compilation / tax compliance work for the 2008 and/or 2009 year, in breach of Rule 10 of the Code of Ethics;
- (2) Failed to comply with SES-2 *Compilation of Financial Information* and financial reporting obligations in his compilation of The "X" Trust;
- (3) Failed to complete and/or demonstrate that he had completed the minimum number of structured hours of Continuing Professional Development (CPD), as specified by NZICA, to satisfy your ongoing membership of the College of Chartered Accountants requirements, in breach of paragraph 2 of Appendix I of the Rules.

With the written consent of Mr Spicer, the Committee made the following orders, which shall be entered on the Member's record:

- (1) in accordance with Rule 21.6(d)(v) that the Member be severely reprimanded; and
- (2) in accordance with Rule 21.6B that notice of the Committee's decision be published in the Institute's Journal and website with mention of the Member's name and locality but without any identifying details of third parties.

In reaching its decision the Committee noted that the Member had recently faced several challenging personal circumstances in addition to the Canterbury Earthquake, which had impacted his practice standards. The Committee considered that the Member needed to improve his standards if he intended practising in the future.

The Committee considered it was in the public interest to direct publication of its decision and the orders made. In accordance with Rule 21.6B, the Committee's orders will be published in the *Chartered Accountants' Journal*, on the Institute's website, with mention of the Member's name and locality.

David Barker
Chairman
Professional Conduct Committee

30 January 2012