

Rebuilding Together

New Zealand Budget 2020

The Government announced the creation of a \$50 billion COVID Response Recovery Fund to position our economy for recovery.

Net debt predicted to peak at 53.6% in 2023/2024.

GDP growth forecast to return to positive late 2021 from a low of -4.6% for FY2020.



COVID-19
\$3.2 BILLION
TARGETED EXTENSION TO THE
WAGE SUBSIDY SCHEME



COVID-19
\$3.9 BILLION
DHB FUNDING
TO CLEAR THE COVID BACKLOG AND
\$833 MILLION
DISABILITY SUPPORT



COVID-19
\$216M FOR NZTE
TO REVITALISE THE
INTERNATIONAL
BUSINESS SECTOR



COVID-19
\$400 MILLION
FOR A TARGETED
TOURISM RECOVERY FUND



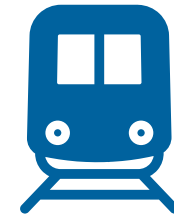
\$1.1 BILLION
ENVIRONMENTAL
JOBS PACKAGE



\$1.6 BILLION
TRADES AND
APPRENTICESHIP
TRAINING



8,000 PUBLIC
AND TRANSITIONAL
HOUSES



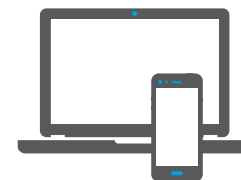
REPLACING
FERRIES AND TRAINS
\$1.2 BILLION



FURTHER BOOST TO
INFRASTRUCTURE
SPENDING
\$3 BILLION



\$200 MILLION
TE KŌHANGA REO AND
\$136 MILLION
FOR WHĀNAU ORA



\$10 MILLION
SMALL BUSINESS
E-COMMERCE
SUPPORT



\$1.77 BILLION
TO REPLACE
C-130H HERCULES
FLEET AND TO BOOST
FRONTLINE CAPABILITY

