

FORENSIC ACCOUNTING NEWS

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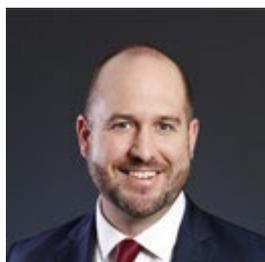
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VIEW FROM THE CHAIR

Update from Matthew Ashby CA

Trust in our experience and integrity is critical to our roles as experts. In my first newsletter as Chair, I'd like to thank the committee for their role in upholding trust in our specialisation.

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S&P Global
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McGrathNicol 2019 Forensic Forecast

McGrathNicol Advisory has released its 2019 Forensic Forecast report, highlighting seven key risks to organisations and government agencies.

Topping the list were sweeping new foreign influence and interference laws, e-discovery costs, and greater focus on risk and governance.

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Understanding loss in shareholder class actions

Axiom Forensics is taking some of the guesswork out of valuing losses in shareholder class actions, with a new model, that helps determine the aggregate loss claimed to have been suffered by the class.

Axiom says that by inputting the relevant assumptions into the Axiom Shareholder Class Action Model, the potential total loss suffered by members of the class can be computed relatively efficiently and with a high degree of accuracy.

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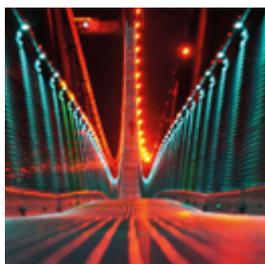
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Meet a member: Adam Giliberti CA

Founder of AVG Financial, Adam Giliberti, shares what he loves about a career in forensic accounting.

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Why CFOs should take the lead on cyber security

Cybercrime is a serious financial issue, and it's time CFOs played a leading role in their organisation's cyber security.

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TECHNICAL UPDATES

Using forensic audits to uncover misconduct

As calls for 'forensic audits' into corporate misconduct increase, this article from KordaMentha explores the difference between forensic and standard audits as corporate investigation tools.

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WA 2019 Arbitration Report

The WA 2019 Arbitration Report provides a detailed analysis of arbitration activity in Western Australia. The report, based on a survey of legal practitioners, shows significant arbitration activity and experience in the state – particularly in infrastructure, resources and energy.

[DOWNLOAD REPORT](#) →

Improving returns for class action group members

Ferrier Hodgson examines the key lessons for improving returns for class action group members from their involvement in *Petersen Superannuation Fund Pty Ltd v Bank of Queensland Limited & Anor.*

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IN THE NEWS

Forensic accountants reveal curious spending of cancer fraudster

Forensic accountants found evidence of crypto-currency trading and sports betting while examining the accounts of con-woman, Belle Gibson. Gibson made \$420,000 through a cookbook and app after claiming diet and nutrition cured her cancer, despite not having the disease.

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Forensic accountants provide expert evidence in Rush defamation case

Forensic accounting specialists, Michael Potter CA (Axiom) and Tony Samuel (Sapere) provided expert opinions in the defamation case against The Daily Telegraph, involving actor Geoffery Rush. Rush was awarded \$850,000 in initial damages – with final compensation tipped to be significantly higher, given his initial \$25 million+ claim. [View the judgement >](#)

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It's time to renew your membership

Thank you for your ongoing commitment to the profession and your professional body.

As well as promoting, recognising and protecting your designation, this year we're offering you new ways to connect with other members, learn about the latest accounting and business technology and stay on top of your ongoing professional development.

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EVENTS & RESOURCES

Upcoming 2019 Fraud and Forensics Conference

Auckland, September 2019

CA ANZ Fraud and Forensic Conference has come around again. Organised every two years, it will be held on 2/3 September 2019 at the Crowne Plaza Hotel in Auckland.

This conference is designed for the Fraud and Forensics community. With a focus on what's new in the industry, and the impact of the changing digital world, this conference will address the issues that matter for fraud and forensic professionals as well as continuing to build core skills and provide networking opportunities.

[REGISTER INTEREST HERE](#) →

Save the date: Forensic Accounting and Business Valuation Conference 2020

Melbourne, October 2020

Planning for the 2020 CA ANZ Forensic Accounting and Business Valuation is underway – with the event set to be a highlight in the calendar of BV and FA specialists for the coming year. The event will be held in Melbourne on 12-14 October 2020.

Lead the way as a trusted forensic accounting specialist

Grow your skills, knowledge and experience, and transform your career, with the Chartered Accountants Forensic Accounting Specialisation Program. Broaden your skills and knowledge and enjoy exclusive networking opportunities and industry recognition, with flexible pathways to achievement.

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Earn CPD through Forensic Accounting webcasts

The New Zealand Forensic Accounting Special Interest Group is a connected network of CAs focused on forensic accounting and related areas. You can view the Special Interest Group's sessions on live webcast – and earn two CPD hours.

The next sessions will be held on:

20 June 2019 at 2pm AEST

17 October 2019 at 2pm AEST

1 August 2019 at 2pm AEST

28 November 2019 at 2pm AEST

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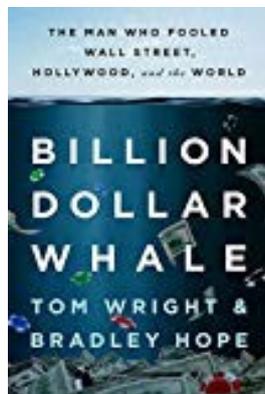
NSW forensic accounting luncheon recap

On 17 May, NSW hosted a forensic accounting luncheon event to consider the *Commissioner of State Revenue v Placer Dome Inc* decision by the High Court of Australia (in late 2018). New Chambers' Chris Peadon and ATO's Carolynne McQuay provided expert insights on the case and its implications. [The presentation is available here.](#)

The next NSW event will be held on Friday 16 August 2019. It will cover the topic 'Blockchain Technology' and the presenter will be Michael Bacina from Piper Alderman.

For more information on upcoming regional events across Australia visit the CA Store.

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CA Library

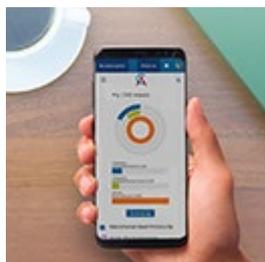
The CA Library has a wealth of resources on accounting, business and more.

Here's our latest pick: [**Billion dollar whale: the man who fooled Wall Street, Hollywood, and the world**](#)

By Tom Wright and Bradley Hope, Hachette Books, 2018. Reveals the complete inside story of one of the biggest financial heists in history, Jho Low's billion-dollar fraud and the IMDB scandal.

For more information on the Library's fraud and forensic accounting resources, or if you would like us to search for information on a particular topic, please email us.

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Connect, share and grow your knowledge and network with Chartered Accountants who share similar insights and interests by joining the Forensic Accounting Group in My CA.

My CA is a simple log on which allows you to easily manage your membership, whether you are looking to join a discussion on a

recent court case or blockchain, ask a technical question, update your contact details or stay on top of your CPD hours.

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