



## CR 6D – Specialisation in Forensic Accounting

Issued 8 October 2019

### 6D.1 Purpose

This Regulation sets out the requirements for the Forensic Accounting Specialisation (**Forensic Accounting Specialisation** and **Forensic Accounting Specialist**), which recognises those Chartered Accountants who have undertaken specific relevant study and gained experience in Forensic Accounting to such a level that they are recognised as having specialist skills in the field.

### 6D.2 Definitions and Interpretation

- (a) Unless expressly defined in this Regulation, capitalised terms used in this Regulation are defined in By-Law 2.
- (b) References to Chartered Accountant in this Regulation are applicable to both Chartered Accountants and Chartered Accountant Fellows.
- (c) Specialisation is only available to Chartered Accountants who are financial members of CA ANZ.

**6D.3** This Regulation is to be read in conjunction with and is subject to CR 6 (Specialisation). The following provisions are in addition to the requirements stated in CR 6.

### 6D.4 Pre-requisites for Forensic Accounting Specialisation

There are two alternate pathways to meeting the education and experience pre-requisites for Forensic Accounting Specialisation.

#### (a) **Specialisation via Education and Practical Experience**

##### (i) **Educational requirements**

A Chartered Accountant applying for recognition as a Forensic Accounting Specialist will be required to undertake study through an award program approved by CA ANZ for the purposes of specialisation.

##### (ii) **Verification of Educational Qualifications**

A Chartered Accountant applying for recognition as a Forensic Accounting Specialist will be required to provide an academic transcript detailing the subjects undertaken and their successful completion.

##### (iii) **Currency of qualifications**

For the purposes of applying for specialisation, successful completion of one of the specified subjects is deemed to be current for a period of 5 years, from date of completion.

##### (iv) **Experience requirements**

A Chartered Accountant applying for recognition as a Forensic Accounting Specialist is required to have a minimum of 2 years practical experience within the previous 5 years, where at least 20% of employment is specifically in Forensic Accounting and up to a maximum of an additional 20% is in an area closely related to Forensic Accounting.

#### (b) **Specialisation via Workshop Assessment and Practical Experience**

##### (i) **Educational requirements**

A Chartered Accountant applying for recognition as a Forensic Accounting Specialist must complete a workshop as specified by CA ANZ and successfully complete the assessment component.

(ii) **Verification of Educational Qualifications**

A Chartered Accountant applying for recognition as a Forensic Accounting Specialist will be required to provide documentary evidence of their successful completion of the workshop and assessment.

(iii) **Currency of qualifications**

For the purposes of applying for specialisation, successful completion of the workshop and assessment component is deemed to be current for a period of 5 years, from date of completion.

(iv) **Experience requirements**

A Chartered Accountant applying for recognition as a Forensic Accounting Specialist is required to have a minimum of 4 years practical experience within the previous 10 years, where at least 20% of employment is specifically in Forensic Accounting and up to a maximum of an additional 20% is in an area closely related to Forensic Accounting.

(v) **References**

- A. A Chartered Accountant applying for recognition as Forensic Accounting Specialist must provide 2 written references in support of their application for specialisation.
- B. At least 1 of these references must be from a Chartered Accountant with 3 years membership or more who has known the applicant for 12 months or more.
- C. Both references must attest to the applicant's skills and knowledge in Forensic Accounting.
- D. One of the references should be from a person outside the organisation.
- E. References should not be from a family member or employee of the applicant.
- F. The reference must be prepared by the referee themselves and should not be a 'form' letter that is simply signed by the referee.

## **6D.5 Ongoing Obligations**

(a) **Continuing Professional Development**

- (i) A Chartered Accountant holding a Forensic Accounting Specialisation is obliged to undertake at least 40% of their minimum Continuing Professional Development requirement in areas related to Forensic Accounting, with at least 20 hours per triennium specific to Forensic Accounting.
- (ii) A Chartered Accountant holding a Forensic Accounting Specialisation is obliged to undertake Continuing Professional Development in accordance with CR 7.

(b) **Entitlements**

- (i) Chartered Accountants approved as a Forensic Accounting Specialist are entitled to use the description "CA FA Specialist" or "CA Forensic Accounting Specialist". This is a description which can be used underneath their name, but does not constitute a designation or post-nominal.
- (ii) Chartered Accountants approved as a Forensic Accounting Specialist will receive a certificate confirming their specialisation.