

CR 4 – Membership Subscription Fees

Issued 8 October 2019

4.1 Purpose

This Regulation sets out fees payable by Members of CA ANZ, and concessions relating to those fees, in accordance with By-Law 52 (Prescription of Fees and Subscriptions).

4.2 Definitions

Unless expressly defined in this Regulation, capitalised terms used in this Regulation are defined in By-Law 2.

4.3 Application Fees

An applicant for membership shall pay at the time of application the appropriate fee set out in the relevant application form.

4.4 Annual Rates of Subscription

The Board approves annual rates of subscription for the purposes of By-Law 52 and Clause 9 of the New Zealand Appendix to the By-Laws.

4.5 Concessional Rates of Subscription

(a) Members may be granted a concessional rate of subscription in the following circumstances:

(i) **Income Concession**

The concessional rate for individual Members with an annual income below the Concessional Threshold (set out in CR 4.6) is 65%. The Member with access to this concession will pay 35% of the applicable fee.

(ii) **Annual income** means the estimated taxable income figure for the upcoming financial year that a Member would provide on their income tax return in their country of residence for tax purposes, less the following income exclusions:

- A. interest;
- B. dividends;
- C. capital gains;
- D. annuities;
- E. superannuation;
- F. income from rental property;
- G. government pensions or allowances; and
- H. parental leave entitlements.

(iii) **Seniority of membership**

The concessional rate for individual Members who have attained the age of 75 years or who have held membership for 50 years or more is 100%, such that these Members pay no annual membership fees.

(iv) **Hardship – Special Circumstances**

Where the Board, in accordance with By-Law 55 has determined that special circumstances exist to warrant the granting of a concessional rate of subscription to an individual Member, the Board will specify the annual subscription fees payable by the Member.

(v) **Honorary Members**

The concessional rate for Honorary Members appointed in accordance with By-Law 20 is 100%, such that Honorary Members pay no annual membership fee.

(vi) **Life Members**

The concessional rate for Life Members appointed in accordance with By-Law 20 is 100%, such that Life Members pay no annual membership fee.

(vii) **Provisional Members**

Concessional rates do not apply to Provisional Members.

(viii) **Persons invited to membership under By-Law 14(b)**

Where the Member is admitted by invitation of the Board in accordance with By-Law 14(b), the Board will specify the annual subscription fees payable by the Member.

(ix) **Practice Entity Members**

Concessional rates do not apply to Practice Entity Members.

(x) **Affiliate Members**

Concessional rates do not apply to Affiliate Members.

(xi) **Retired Members**

Members who have permanently withdrawn from the paid workforce with an annual income below the Concessional Threshold will pay an annual subscription fee specified by the Board.

4.6 Concessional Threshold

The Concessional Threshold for the Income Concession is set at \$50,000. The Board may review the Concessional Threshold from time to time and may vary it.

4.7 Confirmation

A Member who has been granted a concessional rate may be required to confirm that circumstances relating to the concession remain unchanged.

4.8 Obligations of membership

A Member who has been granted a concessional rate must continue to meet all their obligations as a Member.

4.9 Late Fees

A Member who fails to pay their annual subscription after it has become due may be required to pay a late fee as determined by the Board from time to time.