

CR 4 – Membership Subscription Fees

Issued 28 July 2016



4.1 Purpose

This Regulation sets out fees payable by Members of CA ANZ, and concessions relating to those fees, in accordance with By-law 52 (Prescription of Fees).

4.2 Definitions

Unless expressly defined in this Regulation, capitalised terms used in this Regulation are defined in [By-law 2](#).

4.3 Application Fees

An applicant for membership shall pay at the time of application the appropriate fee set out in the relevant application form.

4.4 Annual Rates of Subscription

The Board approves annual rates of subscription for the purposes of [By-law 52](#) and Clause 9 of the New Zealand Appendix to the By-laws.

4.5 Concessional Rates of Subscription

(a) Members may be granted a concessional rate of subscription in the following circumstances:

(i) Income Concession

The concessional rate for individual Members with an annual income below the Concessional Threshold (set out in [CR 4.6](#)) is 65%. The Member with access to this concession will pay 35% of the applicable fee.

(ii) **Annual income** means the estimated taxable income figure for the upcoming financial year that a Member would provide on their income tax return in their country of residence for tax purposes, less the following income exclusions:

- A. interest;
- B. dividends;
- C. capital gains;
- D. annuities;
- E. superannuation;
- F. income from rental property;
- G. government pensions or allowances; and
- H. parental leave entitlements.

(iii) Seniority of membership

The concessional rate for individual Members who have attained the age of 75 years or who have held membership for 50 years or more is 100%, such that these Members pay no annual membership fees.

(iv) Hardship – Special Circumstances

Where the Board, in accordance with [By-law 55](#), has determined that special circumstances exist to warrant the granting of a concessional rate of subscription to

an individual Member, the Board will specify the annual subscription fees payable by the Member.

(v) **Honorary Members**

The concessional rate for Honorary Members appointed in accordance with [By-law 18](#) is 100%, such that Honorary Members pay no annual membership fee.

(vi) **Life Members**

The concessional rate for Life Members appointed in accordance with [By-law 18](#) is 100%, such that Life Members pay no annual membership fee.

(vii) **Provisional Members**

Concessional rates do not apply to Provisional Members.

(viii) **Persons invited to membership under [By-law 12\(b\)](#)**

Where the Member is admitted by invitation of the Board in accordance with [By-law 12\(b\)](#), the Board will specify the annual subscription fees payable by the Member.

(ix) **Practice Entity Members**

Concessional rates do not apply to Practice Entity Members.

(x) **Affiliate Members**

Concessional rates do not apply to Affiliate Members.

4.6 Concessional Threshold

The Concessional Threshold for the Income Concession is set at \$30,000. The Board may review the Concessional Threshold from time to time, and may vary it.

4.7 Confirmation

A Member who has been granted a concessional rate may be required to confirm that circumstances relating to the concession remain unchanged.

4.8 Obligations of membership

A Member who has been granted a concessional rate must continue to meet all their obligations as a Member.

4.9 Late Fees

A Member who fails to pay their annual subscription within 2 months after it has become due, may be required to pay a late fee as determined by the Board from time to time.