

Professional Conduct Committee - 28 June 2017

Preparation of false statements - Name withheld

At a meeting of the Professional Conduct Committee of Chartered Accountants Australia and New Zealand (Chartered Accountants ANZ) held in private on 28 June 2017 in Sydney Australia in respect of **Member A** (name withheld) of Victoria, the Committee decided that Member A's actions in knowingly preparing false financial statements demonstrated a failure to comply with the fundamental principle of integrity under APES 110, Code of Ethics and therefore he failed to act with due care.

The Committee took into account the mitigating circumstances including the member's self-reporting, remorse and acknowledgment of wrong doing.

With the written consent of Member A, the Committee made the following determinations:

1. that the Member receive a severe reprimand;
2. that the Member pay costs incurred by and on behalf of Chartered Accountants ANZ in investigating and dealing with the matters the subject of the complaint and the case conference in the amount of \$1,500.

Professional Conduct Committee Chartered Accountants Australia and New Zealand

28 June 2017