



CHARTERED ACCOUNTANTS™
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**The Editor
The Australian Financial Review**

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We refer to a recent letter from one of our members and would like to clarify some matters.

The recent strategy review, which was approved by the Chartered Accountants Australia and New Zealand (CA ANZ) Board last November, was undertaken from the bottom up. Over 1,000 members were part of a consultation process to obtain feedback and provide input into the CA ANZ strategy for the future. Independent consultants were used to undertake and expedite the process, and as you can imagine, one individual is not capable from a time point of view to undertake such a massive consultation process.

Additionally, our CEO management team, Board and CA ANZ Council interact regularly with members, regulators and other stakeholders in various forums on a wide range of issues.

We communicate directly with our members to update them on the strategy and the progress on delivering the initiatives that support it, including the organisational design of the member body. The communications are timed to align with the relevant Board approvals and this will continue.

In addition to emails, we communicate with our members via our website, social media channels and member events. Our member councils, committees and interest groups also play a key role in sharing information with the membership and obtaining feedback from our members.

The Board is appointed by the CA ANZ Council, which is made up of representatives from our regional councils and overseas committees who are elected by members. The CA ANZ Council oversees the performance of the Board and approves the remuneration of the Board and Office Bearers. The Nominations and Governance Committee, which is independently Chaired, reports to the CA ANZ Council. The CEO is held to the same standard of conduct and ethical considerations as our membership.

On the issue of disclosure in the CA ANZ annual report, we are in alignment with the views of our member. Last December at our Board meeting this matter was discussed and it was decided to improve our transparency and disclosure in our Annual Report and we are sure members will appreciate the new and improved final product.

Murray Jack FCA
Chair

Jane Stanton FCA
President